

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
60 South 6th Street, Suite 3400,
Minneapolis, MN 55402

HELD: August 21, 2025

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on Thursday, August 21, 2025, at approximately 11:30 a.m. in person and via Zoom at the offices of Kutak Rock in Minneapolis, Minnesota. The following directors were present and acted throughout:

Alicia Amato
Molly Beane
Heather Casperson
Jennifer Hanson
Jay Hiniker
Laura Janke
Andrew Jessmore

Jandra Lubovich
Peter Martin
Nicole Pehrson
Christine Marie Robinette
Justin Reppe
Brian Reilly
Erin Tkachenko

Also present were Kimberly K. Ganley of Kutak Rock LLP, and Joe Bagnoli of Winthrop and Weinstine.

Justin Reppe presided as President and Kimberly K. Ganley acted as recording secretary.

I. MINUTES.

Minutes of the June 26, 2025, Board Meeting were presented by Justin Reppe. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave the report of the Treasurer and confirmed with the Board that MIPF is in a healthy financial position. She further reported all expenses have been paid to date.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Dan Andersen, Vice President – Legislation, Joe Bagnoli gave the report of the Legislative Committee. Joe advised the Board there is a concern of safety at the capitol. Joe discussed with the Board the special elections to be held are not expected to tip the balance of power. Joe further reported Governor Walz has not yet given any indication whether he is going to run for a third term for governor.

IV. EDUCATION COMMITTEE.

Nicole Pehrson reported of the Education Committee. Nicole reported the Committee is working on selecting a date for the Annual Meeting and coordinating a speaker. Once confirmed, the Committee will reach out to Kimberly K. Ganey to secure a location.

V. NEW BUSINESS.

A. Membership Subcommittee. Heather Casperson, as a member of the ad hoc membership committee, reported she has followed up with possible members.

B. Scholarship Subcommittee. Alicia Amato reported on behalf of the Scholarship Subcommittee, that she has followed up on our scholarship recipient, but has not yet heard back.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held prior to the Annual Meeting to be held in October.

Respectfully Submitted

A handwritten signature in cursive script, appearing to read "Kimberly H. Gault".

Executive Director