

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: October 30, 2024

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on Wednesday, October 30, 2024, at approximately 3:30 p.m. in person. The following directors were present and acted throughout:

Dan Andersen	Jandra Lubovich
Elizabeth Bergman	Dan Miller
Gina Fiorini	Justin Reppe
Andrew Jessmore (for Melanie Lien Johnson)	Christine Marie Robinette
	Chris Virta

Also present were Kimberly K. Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop and Weinstine.

Dan Andersen presided as President and Kimberly K. Ganley acted as recording secretary.

I. MINUTES.

Minutes of the August 8, 2024, Board Meeting were presented by Dan Andersen. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave the report of the Treasurer and confirmed with the Board that MIPF is in a healthy financial position. Christine mentioned to the Board the annual meeting will still need to be paid for. Christine reported to the Board the certificate of deposit is up for renewal. Christine will need to go in person to renew and asked for Board approval to do so. A motion was made and seconded to approval renewal of the certificate of deposit for a term up to 18 months in the amount not to exceed \$50,000. The motion passed unanimously.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli, gave the report of the Legislative Committee. Joe Bagnoli discussed the upcoming election and told the Board he would be giving a report at the Annual Meeting.

IV. EDUCATION COMMITTEE.

Gina Fiorini and Jandra Lubovich reported on behalf of the Education Committee which includes Elizabeth Bergman, Gina Fiorini and Jandra Lubovich. Today's event was discussed which will include a tour of the Treasure Island Event Center and building, along with a presentation by Todd Hurley and Mike Solomon. Kimberly K. Ganley advised the Board that

approximately 40 people signed up to attend the event. Gina also discussed with the Board the event held on October 4 featuring Brian B. Bell of Dorsey and Whitney discussing changes to the lobbying statutes. Gina reported CLE credits were approved for this presentation.

V. NEW BUSINESS.

- A. Membership Subcommittee. In the absence of Brian Peltier on behalf of the Membership Subcommittee, no report was given.
- B. Scholarship Subcommittee. In the absence of Alicia Amato on behalf of the Scholarship Subcommittee, no report was given.
- C. Report of Nominating Committee. Dan Andersen reported on behalf of the Nominating Committee, consisting of Dan Andersen, Heather Casperson and Rhonda Skoby. The Committee communicated by email to come up with a slate of nominees to be presented to the membership at the Annual Meeting and a slate of officers for 2025. Following is a list of those members who terms expire this year and who will be their firm's representative for the next 3 year term.

<u>Members Whose Term Expires This Year</u>	<u>Firm Representative New/Retained</u>	<u>Firm Name</u>
Jay Hinker	Jay Hinker	Colliers Securities LLC
Andrew Jessmore	Andrew Jessmore	Piper Sandler & Co.
Jandra Lubovich	Jandra Lubovich	Stifel, Nicolaus & Co, Inc.
Nicole Pehrson	Nicole Pehrson	The Huntington National Bank
Justin Reppe	Justin Reppe	Kutak Rock LLP

A motion was made and seconded to approve the slate of nominees to be voted on at the annual meeting. The motion passed unanimously.

Dan Andersen presented the slate of officers for 2025 as follows:

New Slate of Officers

President	Justin Reppe
Vice President Legislation	Rhonda Skoby
Co-Vice Presidents of Education	Nicole Pehrson and Dan Miller
Vice President – Membership	Brian Peltier
Treasurer	Christine Marie Robinette
Secretary	Chris Virta
Vice President – Scholarship	Alicia Amato

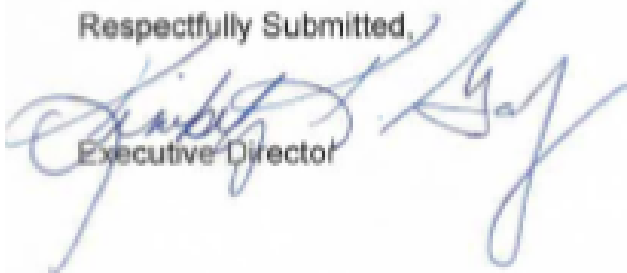
A motion was made and seconded to approve the slate of officers to take office after the annual meeting. The motion passed unanimously.

- D. Formation of Budget Committee. Kimberly K. Ganley advised a budget committee should be formed at this meeting. The budget committee will consist of Dan Andersen, Justin Reppe and Christine Marie Robinette. The

budget committee will meet to come up with a budget for approval by the Board.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held January 9, 2025 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,

Executive Director