

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: April 11, 2024

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on Thursday, April 11, 2024, at approximately 11:30 a.m. in person and via Zoom. The following directors were present and acted throughout:

Dan Andersen	Brian Peltier
Nick Basgen	Nicole Pehrson
Molly Beane	Justin Reppe
Elizabeth Bergman	Christine Marie Robinette
Heather Casperson	Rhonda Skoby
Melanie Lien Johnson	Erin Tkachenko
Jandra Lubovich	

Also present were Kimberly K. Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop and Weinstine.

Dan Andersen presided as President and Kimberly K. Ganley acted as recording secretary.

I. NEW BOARD MEMBER.

Dan Andersen reported Jonathan Schatz of Huntington Bank would like to step down from the Board. He would like Nicole Pehrson to replace him on the Board to represent Huntington Bank as she will be able to attend more often in person than he is able to. A motion was made and seconded to approve Nicole Pehrson's appointment to the Board, the motion passed unanimously. Dan welcomed Nicole to the Board. In accordance with the Bylaws, Nicole's term will expire at the Annual Meeting in 2024.

II. MINUTES.

Minutes of the March 14, 2024, Board Meeting were presented by Dan Andersen. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave a report of the Treasurer and confirmed with the Board that MIPF is in a healthy financial position. Christine further reported she has been receiving dues. Kimberly K. Ganley will follow up in a couple of weeks with those member firms that have not paid their dues and will remind those unpaid member firms they will not receive an invitation to the Twins game until their dues have been paid. Christine did inform the Board she went to the bank to open a certificate of deposit ("CD") but learned Kimberly K. Ganley would need to be present in order to open the CD. Christine reported she will make arrangements to do this.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, together with Joe Bagnoli, gave the report of the Legislative Committee. Rhonda reported to the Board they testified at two senate committee hearings. She reported the review and comment portion of the bill needs to go to the education committee. Ronda further reported the bills are moving along nicely and had good hearings in both bodies and we are in good shape with our bill.

Joe Bagnoli went over upcoming deadlines and various other items of interest with the Board. Joe discussed the budget targets, prevailing wage legislation for housing projects, charter school provisions, gave a campaign finance update as well as various other items.

V. EDUCATION COMMITTEE.

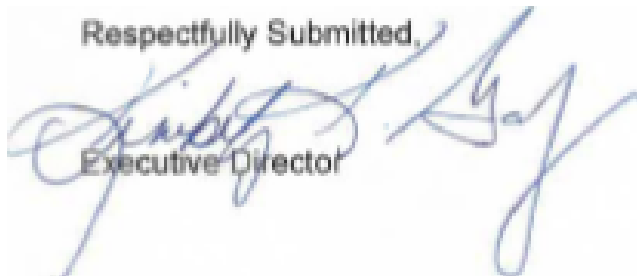
Elizabeth Bergman reported on the behalf of the Education Committee which includes Elizabeth Bergman, Gina Fiorini and Jandra Lubovich. Elizabeth reported the committee has discussed various possibilities of speakers and events. Kimberly K. Ganley discussed the allocation of Twins tickets with the Board. It was decided we would use the same allocation process used in 2023. Kimberly further reported invitations would be sent out in the next couple of weeks.

V. NEW BUSINESS.

- A. Membership Subcommittee. Brian Peltier, on behalf of the Membership Committee, reported he is following up with Northland Securities on their possible membership in MIPF.
- B. Scholarship Subcommittee. In the absence of Alicia Amato, no report was given.
- C. Investment Policy. Christine Marie Robinette reported there was nothing to report on this topic at this time.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held May 9, 2024 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,

Executive Director