

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: March 14, 2024

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on Thursday, March 14, 2024, at approximately 11:30 a.m. in person and via Zoom. The following directors were present and acted throughout:

Alicia Amato	
Dan Andersen	Brian Peltier
Molly Beane	Brian Reilly
Elizabeth Bergman	Justin Reppe
Gina Fiorini	Christine Marie Robinette
Jay Hiniker	Jonathan Schatz
Melanie Lien Johnson	Rhonda Skoby
Jandra Lubovich	Erin Tkachenko

Also present were Kimberly K. Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop and Weinstine.

Dan Andersen presided as President and Kimberly K. Ganley acted as recording secretary.

I. MINUTES.

Minutes of the February 8, 2024, Board Meeting were presented by Dan Andersen. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave a report of the Treasurer and confirmed with the Board that MIPF is in a healthy financial position. Christine further reported she has been receiving dues. Kimberly K. Ganley will follow up in a couple of weeks with those member firms that have not paid their dues.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, together with Joe Bagnoli, gave the report of the Legislative Committee. Rhonda went over line by line, the proposed items in the bill. The Board discussed the items included in the bill. A motion was made and seconded to proceed with the items in the bill. The motion passed unanimously.

There was further discussion on the new law (Minn. Stat. Sec. 10A.01, the amendments at Chapter 62 - MN Laws and Chapter 34 - MN Laws) that went into effect January 1, 2024. There was some discussion about the proposed letter requesting clarification and a change that could be made to it. A motion was made and seconded to approve the letter with the suggested changes made at today's meeting. The motion passed unanimously.

Joe Bagnoli went over upcoming deadlines and various other items of interest to the Board.

IV. EDUCATION COMMITTEE.

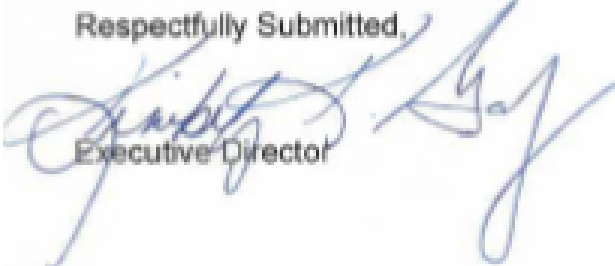
Gina Fiorini reported on the behalf of the Education Committee which includes Elizabeth Bergman, Gina Fiorini and Jandra Lubovich. Gina reported the committee met and discussed various possibilities of speakers and events. Gina reported the Twins outing is May 29 v the Kansas City Royals. Kimberly K. Ganley advised the Board that the date of the Twins outing was changed due to a significant decrease in cost, due to the Twins opponent.

V. NEW BUSINESS.

- A. Membership Subcommittee. Brian Peltier, on behalf of the Membership Committee, reported he is following up with Northland Securities on their possible membership in MIPF.
- B. Scholarship Subcommittee. Alicia Amato reported St. Thomas would be holding their symposium this year on April 15, 2024.
- C. Investment Policy. Christine Marie Robinette there was nothing to report on this topic at this time.
- D. Report of Budget Committee. Christine Marie Robinette reported on behalf of the Budget Committee which consisted of Christine, Dan Andersen and Alicia Amato. Christine went over the proposed budget line by line. Christine explained to the Board a proposed increase in dues over 2023 of approximately 2½% is included in the budget. The Board discussed the budget at some length. A motion was made and seconded to approve the budget and the increase in dues. The motion passed with one dissenting vote.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held April 11, 2024 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,

Executive Director