

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: May 9, 2023

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on Tuesday, May 9, 2023, at approximately 11:00 a.m. via Zoom. The following directors were present and acted throughout:

Nick Basgen	Brian Peltier
Elizabeth Bergman	Justin Reppe
Heather Casperson	Christine Marie Robinette
Melanie Lien Johnson	Jonathan Schatz
Jandra Lubovich	Rhonda Skoby
Dan Miller	Erin Tkachenko

Also present was Kimberly K. Ganley of Kennedy & Graven, Chartered.

In the absence of Alicia Amato, Rhonda Skoby presided as President and Kimberly K. Ganley acted as recording secretary.

I. MINUTES.

Minutes of the April 13, 2023, Board Meeting were presented by Rhonda Skoby. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave the Treasurer's report. Christine reported all dues have been paid. Christine also reported the Twins event has been paid for. Christine further reported the taxes were paid and the bill for tax preparation was higher than expected. It was reported MIPF remains to be in a healthy financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, gave the report of the Legislative Committee. Rhonda reported the MIPF bill is in conference committee and all proposed provisions are in the house and senate bill except for the credit union provisions. Rhonda reported that Joe testified on the MIPF bill in the House and Senate Tax committees and he did not receive any questions on our bill.

IV. EDUCATION COMMITTEE.

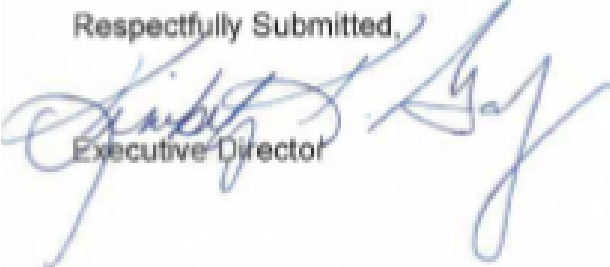
Heather Casperson, Co-Vice President – Education, reported on behalf of the Education Committee. Heather reported that Ben Malin from the Federal Reserve Bank of Minneapolis will be speaking to our group today to discuss monetary policy. Ron Feldman was previously scheduled to speak to our group, however he came down with laryngitis and is unable to speak to our group. Ron assured us Ben will do a great job. This luncheon will be a virtual luncheon. Kimberly K Ganley reported approximately 50 people have registered to attend the luncheon.

V. NEW BUSINESS.

- A. Membership Subcommittee. Brian Peltier reported he did not have any updates at this time. There was some discussion about ideas of possible members to reach out to join MIPF.
- B. Scholarship Subcommittee. In the absence of Alicia Amato, there was no report.
- C. Investment Policy. Christine Marie Robinette advised the committee will meet in the near future to review the investment policy to present to the Board. The subcommittee includes Brian Reilly, Christine Marie Robinette, Justin Reppe and Heather Casperson.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held June 8, 2023 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,

Executive Director