

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: March 9, 2023

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on March 9, 2023, at approximately 11:30 a.m. in person and via Zoom. The following directors were present and acted throughout:

Alicia Amato	Jandra Lubovich
Dan Andersen	Brian Peltier
Nick Basgen	Brian Reilly
Molly Beane	Justin Reppe
Elizabeth Bergman	Christine Marie Robinette
Gina Fiorini	Jonathan Schatz
Alisa Gingerich (for Melanie Lien Johnson)	Rhonda Skoby
Jay Hiniker	Erin Tkachenko
Laura Janke	Chris Virta

Also present were Kimberly K. Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Alicia Amato presided as President and Kimberly K. Ganley acted as recording secretary.

I. NEW BOARD MEMBER.

Alicia Amato reported Huntington Bank has joined MIPF and Jonathan Schatz would like to represent Huntington Bank on the Board of MIPF. A motion was made and seconded to approve Jonathan Schatz's appointment to the Board, the motion passed unanimously. Alicia welcomed Jonathan to MIPF and to the Board. In accordance with the Bylaws, Jonathan's term will expire at the Annual Meeting in 2023.

II. MINUTES.

Minutes of the February 9, 2023, Board Meeting were presented by Alicia Amato. There being no changes, a motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Christine Marie Robinette, Treasurer, gave the Treasurer's report. Christine reported dues are steadily coming in. Christine also reported the downpayment for the Twins game has been paid and the balance has been initiated. It was reported MIPF remains to be in a healthy financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, along with Joe Bagnoli, gave the report of the Legislative Committee. Joe reported MIPF's bill has been introduced in the Senate and will be introduced soon in the House. Our bill is authored by Senator Rest and Representative Gomez. Jen Hassemmer of Minnesota Management and Budget has looked over our bill and has okayed it. Joe went over the committee deadlines and discussed how our bill is being received. Joe also discussed with the Board the February forecast, which has been adjusted for inflation. Joe reported TIF bills are starting to be heard. He also discussed various other items at the legislature, including the status of marijuana, sports gambling, tax rates and various other matters of interest to the Board.

III. EDUCATION COMMITTEE.

Chris Virta, Co-Vice President – Education, reported on behalf of the Education Committee. Chris reminded the Board April 25 has been secured for a Twins outing for MIPF. Kimberly K Ganley reported invitations are being sent out to those members that have paid their dues. Invitations will be sent to members once their dues have been paid for those that are not already paid.

V. NEW BUSINESS.

A. Membership Subcommittee. Brian Peltier reported on behalf of the membership subcommittee. Brian reported he has reached out to potential members and will report back to the Board.

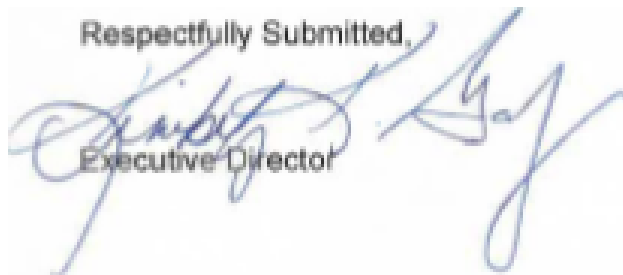
B. Scholarship Subcommittee. Alicia Amato reported St. Thomas will be holding their event this spring. Alicia will follow up with Board members to see if anyone is available to attend this event.

Kimberly K. Ganley reported Melanie has reached out to the Rebholz family regarding renaming of the MIPF scholarship.

C. Investment Policy. Christine Marie Robinette and Brian Reilly reported they would present an investment policy at the April meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held April 13, 2023 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,

Executive Director