

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: January 12, 2023

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on January 12, 2023, at approximately 11:30 a.m. in person and via Zoom. The following directors were present and acted throughout:

Alicia Amato	Jandra Lubovich
Dan Andersen	Melanie Lien Johnson
Nick Basgen	Brian Peltier
Molly Beane	Brian Reilly
Heather Casperson	Christine Marie Robinette
Peter Cooper	Rhonda Skoby
Gina Fiorini	Erin Tkachenko
Jay Hiniker	Chris Virta
Laura Janke	

Also present were Kimberly K. Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Alicia Amato presided as President and Kimberly K. Ganley acted as recording secretary.

I. MINUTES.

Minutes of the December 8, 2022, Board Meeting were presented by Alicia Amato. Alicia made a comment to make a change to the December minutes. Kimberly K Ganley said she would make that change. With that change, a motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson gave the Treasurer's report. Heather reported the full year report is also attached to the minutes. Heather also reported that she, along with Kimberly K. Ganley and Christine Marie Robinette have an appointment at the bank today after this meeting to transition the signor on the account to Christine Marie Robinette.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli gave the report of the Legislative Committee. Joe reported the provisions in the MIPF bill have been finalized and crafted and Rhonda is working on circulating a draft of the bill next week. Joe reported the legislature has started quickly with control of the house and senate by the democrats, starting with a federal conformity bill.

Joe Bagnoli reported about various other bills of interest to MIPF including the TIF Bill being introduced. Joe also discussed the budget surplus and the many options how it could be spent.

III. EDUCATION COMMITTEE.

Chris Virta and Heather Casperson, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Chris and Heather reported they will connect in the near future to come up with ideas for 2023 luncheons. There was also some discussion about a Twins outing this spring.

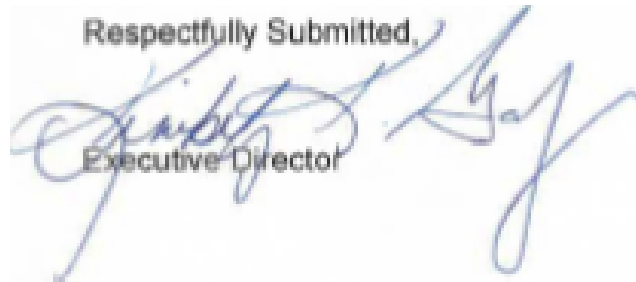
IV. NEW BUSINESS.

- A. Membership Subcommittee. Brian Peltier reported on behalf of the membership subcommittee. Brian reported Bremer Bank has joined the Institute and will be sending their dues in the next couple of weeks. Kimberly K. Ganley reported to the Board she reached out to Bremer to see if they have any interest in board position.
- B. Scholarship Subcommittee. Alicia Amato reported St. Thomas will be holding their event this spring. Alicia also reported she has not heard back from the University of Minnesota about a scholarship recipient.
- C. Budget Committee. Alicia Amato reported on behalf of the Budget Committee. There was some discussion about a simple investment policy since rates are ticking up. There was some discussion and Christine Marie Robinette and Brian Reilly agreed to work on a simple policy. The Board went over the budget and after some discussion, a motion was made and seconded to approve the budget. The budget passed unanimously. There was also some discussion about a memorial scholarship in the name of Paul Rebholz. After some discussion, it was decided Kimberly K. Ganley would email Board members to ask for a vote on this idea.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held February 9, 2023 at 11:30 a.m., to be held in person and via Zoom.

Respectfully Submitted,



Executive Director