

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: April 14, 2022

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on April 14, 2022 at approximately 11:30 a.m. via Zoom. The following directors were present and acted throughout:

Alicia Amato	Melanie Lien Johnson
Dan Anderson (for Mary Ippel)	Jandra Lubovich
Katie Carlson	Brian Peltier
Arcelia Detert	Justin Reppe
Gina Fiorini	Chris Robinette
Terri Heaton	Erin Tkachenko
Laura Janke	Chris Virta

Also present were Joe Bagnoli of Winthrop & Weinstine, P.A., Heather Casperson of PFM and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Jandra Lubovich presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. NEW BOARD MEMBER.

Jandra Lubovich reported Computershare has joined MIPF and would like to be represented on the Board. Jandra reported Erin Tkachenko would like to join the Board as Computershare's representative. A motion was made and seconded to approve Erin Tkachenko's appointment to the Board, the motion passed unanimously. Jandra Lubovich welcomed Erin to the Board. In accordance with the Bylaws, Erin's term will expire at the Annual Meeting this year

II. MINUTES.

Minutes of the March 16, 2022, Board Meeting were presented by Jandra Lubovich. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Since Katie O'Brien Mathis will not be rejoining the Board, there was some discussion that a Board Treasurer should be appointed since Heather is serving in an interim role as Treasurer. Heather explained the role of the Treasurer and asked for volunteers to assume the position. Heather said she would remain in the capacity as Treasurer until all dues have been received. Heather further reported the financials are attached and MIPF is in a good financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli reported on behalf of the Legislative Committee. Joe reported the legislature is currently on break. Joe

reported Rhonda testified on the MIPF bill and it went smoothly. Joe also reported the TIF provisions are in the House. Joe further discussed various other bills at the legislature including a bill to have MHEFA also issue bonds for nonprofit health care facilities in addition to colleges. There was some discussion among the Board amount various bills at the legislature.

V. EDUCATION COMMITTEE.

Terri Heaton and Melanie Lien Johnson, Co-Vice Presidents – Education, reported on behalf of the Education Committee. The Board discussed the recent luncheon went well and Terri is following up on a video of the presentation. Melanie discussed with the Board the committee has discussed a Twins event and discussed with the Board if this was a good time to do an in-person event. The Board agreed this was a good time. Kimberly K. Ganley agreed to contact the Twins for possible spring dates. Melanie also reported the committee is looking into doing an event at the Fairgrounds with a speaker later in the fall.

VI. NEW BUSINESS.

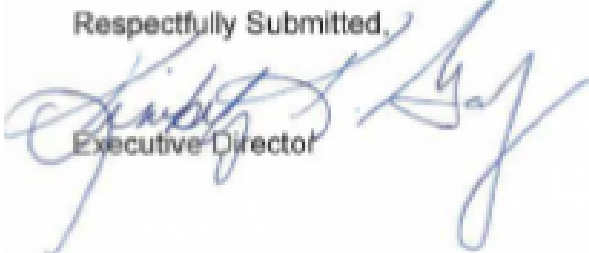
A. Scholarship Subcommittee. Alicia Amato reported there was nothing to report. Alicia, along with the Board agreed to remove this item from the agenda until the fall.

B. Membership Subcommittee. Brian Peltier reported on behalf of the membership subcommittee that there was nothing new to report at this time. The Board did discuss now that a new dues structure is set and in place and we are starting to return to in person gatherings, to follow up with firms that have recently dropped out.

C. Future Board Meetings. Jandra Lubovich discussed with the Board if they felt we should return to in person meetings. The Board discussed this and thought we should resume in person meetings for May. Members would continue to be able to join in by Zoom as an option.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held May 19, 2022 at 11:30 a.m., to be held via Zoom.

Respectfully Submitted,

Executive Director