

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: March 16, 2022

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on March 10, 2022 at approximately 11:30 a.m. via Zoom. The following directors were present and acted throughout:

Alicia Amato	Jandra Lubovich
Arcelia Detert	Brian Peltier
Gina Fiorini	Brian Reilly
Terri Heaton	Justin Reppe
Jay Hiniker	Rhonda Skoby
Mary Ippel	

Also present were Joe Bagnoli of Winthrop & Weinstine, P.A., Heather Casperson of PFM and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Jandra Lubovich presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. NEW BOARD MEMBER.

Jandra Lubovich reported Ben Johnson has stepped down from the Board. Brian Peltier would like assume Ben's position on the Board as the Ballard Spahr representative. A motion was made and seconded to approve Brian Peltier's appointment to the Board, the motion passed unanimously. Jandra Lubovich welcomed Brian to the Board. In accordance with the Bylaws, Brian's term will expire at the Annual Meeting this year

II. MINUTES.

Minutes of the February 10, 2022, Board Meeting were presented by Jandra Lubovich. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Heather Casperson, Treasurer, reported the budget has been adjusted as a member firm changed tiers reflecting a reduction in dues. Heather further reported the financials are attached and MIPF is in a good financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda reported to the Board the legislative committee met via Zoom earlier this year and today she is presenting the items to be included in the MIPF bill. Rhonda went over the items to be included and asked the Board for approval to move forward with the bill. A motion was made and seconded to approve the items to be included in the bill, the motion passed unanimously.

Joe Bagnoli discussed with the Board various items at the legislature that may be of interest to the membership. Joe reminded the Board the MIPF provisions will be included in the Tax Bill. Joe reported the budget surplus remains to be an item of significant interest at the legislature.

V. EDUCATION COMMITTEE.

Terri Heaton and Brian Reilly, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Terri reported Emily Brock of the GFOA will be speaking to our group at a virtual luncheon today. Kimberly K. Ganley reported the to the Board approximately 50 people have signed up to attend the virtual luncheon.

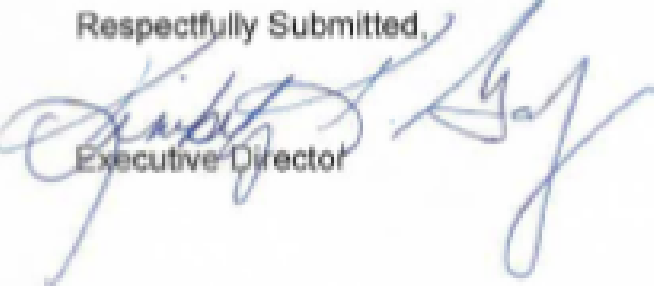
VI. NEW BUSINESS.

A. Scholarship Subcommittee. Alicia Amato reported the St. Thomas symposium would be held virtually this year and thus we will not be participating in this event this year.

D. Bylaws. Jandra Lubovich presented to the Board the Second Amended and Restated Bylaws prepared by Gina Fiorini. The amendment provides for the restructuring of the dues. A motion was made and seconded to approve the Second Amended and Restated Bylaws, the motion passed unanimously.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held April 14, 2022 at 11:30 a.m., to be held via Zoom.

Respectfully Submitted,

Executive Director