

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.  
150 South 5th Street, Suite 700,  
Minneapolis, MN 55402

HELD: February 10, 2022

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on February 10, 2022 at approximately 11:30 a.m. via Zoom. The following directors were present and acted throughout:

Dan Burns (for Mary Ippel)  
Katie Carlson  
Peter Cooper  
Arcelia Detert  
Gina Fiorini  
Terri Heaton  
Jay Hiniker  
Laura Janke

Ben Johnson  
Melanie Lien Johnson  
Jandra Lubovich  
Brian Reilly  
Justin Reppe  
Chris Robinette  
Rhonda Skoby  
Chris Virta

Also present were Joe Bagnoli of Winthrop & Weinstine, P.A. and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Jandra Lubovich presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the January 13, 2022, Board Meeting were presented by Jandra Lubovich. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jandra Lubovich reported Heather Casperson emailed him to let him know there is nothing to report at this time. The financials for last month are attached and MIPF is in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda reported to the Board the legislative committee met via Zoom on January 20 to discuss items to be included in the public finance bill. She is working on compiling the information for the committee to further discuss before presenting to the Board. Rhonda reminded the group that MIPF is considered a technical advisor and is not involved in policy making positions.

Joe Bagnoli discussed with the Board the legislature has been in session approximately 2 weeks. The budget surplus and redistricting will be important items this session. Joe discussed with the board various other items of interest at the legislature including the bonding bill and jail and county projects. Joe advised he will be sending out an email this weekend.

IV. EDUCATION COMMITTEE.

Melanie Lien Johnson, Terri Heaton and Brian Reilly, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Terri reported Emily Brock of the GFOA will be speaking to our group at a virtual luncheon in March. A save the date followed by an invitation will be sent out after Emily confirms her availability.

V. NEW BUSINESS.

A. Membership.

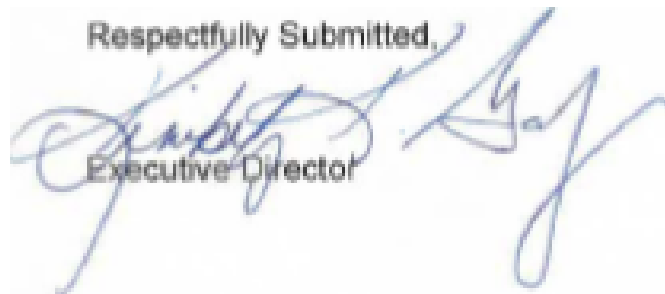
Jandra Lubovich reported Katie O'Brien Mathis contacted us about Computershare joining MIPF. Katie asked for an invoice and Kim will follow up with Katie on this.

C. Scholarship Subcommittee. In the absence of Alicia Amato, there was no report.

D. Budget Committee. Jandra Lubovich reported the Budget Committee met to discuss items in the budget. Jandra went over the budget attached to the agenda. After some discussion, a motion was made and seconded to approve the budget. The budget passed unanimously. Kimberly K. Ganley suggested the Bylaws be amended to align with the new dues structure. Gina Fiorini agreed help out on drafting language to amend the Bylaws.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held March 16, 2022 at 11:30 a.m., to be held via Zoom.

Respectfully Submitted,  
  
Executive Director