

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: January 13, 2022

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on December 9, 2021 at approximately 11:30 a.m. via zoom. The following directors were present and acted throughout:

Alicia Amato	Ben Johnson
Dan Burns (for Mary Ippel)	Melanie Lien Johnson
Katie Carlson	Jandra Lubovich
Peter Cooper	Brian Reilly
Arcelia Detert	Justin Reppe
Gina Fiorini	Chris Robinette
Terri Heaton	Rhonda Skoby
Jay Hiniker	

Also present were Joe Bagnoli of Winthrop & Weinstine, P.A. and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Jandra Lubovich presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. NEW BOARD MEMBER.

Jandra Lubovich reported Martha Ingram has stepped down from the Board. Gina Fiorini would like assume Martha's position on the Board as the Kennedy & Graven representative. A motion was made and seconded to approve Gina Fiorini's appointment to the Board, the motion passed unanimously. Jandra Lubovich welcomed Gina to the Board. In accordance with the Bylaws, Gina's term will expire at the Annual Meeting this year

II. MINUTES.

Minutes of the December 9, 2021, Board Meeting were presented by Jandra Lubovich. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Kimberly K. Ganley reported the financials for the last month are attached and MIPF is in a good financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda reported to the Board the legislative committee will be meeting on January 20 via zoom to discuss items to be included in the public finance bill. Rhonda reminded the group that MIPF is considered a technical advisor and is not involved in policy making positions. Rhonda reminded the Board if anyone else would like to join the committee to let her know.

Joe Bagnoli reminded the Board the 2022 legislative session will begin on January 31. Joe Bagnoli discussed the 2022 legislative session and reported to the Board the redistricting plan will need to be completed by the legislature by February 15. Joe mentioned other items to be considered this year include spending the excess cash and crime. Joe expects there will be a bonding/capital budget and tax bill this year.

V. EDUCATION COMMITTEE.

Melanie Lien Johnson, Terri Heaton and Brian Reilly, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Melanie, Terri and Brian reported they have nothing to report at this time, but plan to meet to come up with ideas for 2022 for education events.

VI. NEW BUSINESS.

A. Dues Restructuring Committee.

Jandra Lubovich led the discussion on dues restructuring. Jandra presented the 2 options to the Board to be considered which are attached to the handout for today's meeting. There was some discussion among the Board about the proposed new dues structure. After considerable discussion, a motion was made and seconded to approve option 2, which option is based on employee count within a firm, the motion passed with 1 dissenting vote.

B. Membership.


Ben Johnson reported he will wait to follow up with prospective members until the new dues structure is finalized.

C. Scholarship Subcommittee. Alicia Amato reported on behalf of the Scholarship Subcommittee. Alicia is following up with St. Thomas about their event in the spring.

D. Budget Committee. Jandra reported the Budget Committee met to discuss items in the budget. He further reported that budget committee will meet again after the new dues structure has been finalized to come up with a budget to be voted on by the Board.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held February 10, 2022 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,

Executive Director