

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: December 9, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on December 9, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Alicia Amato	Ben Johnson
Katie Carlson	Melanie Lien Johnson
Peter Cooper	Jandra Lubovich
Terri Heaton	Brian Reilly
Jay Hiniker	Justin Reppe
Martha Ingram	Chris Robinette
Mary Ippel	Rhonda Skoby
Laura Janke	Chris Virta

Also present were Heather Casperson of PFM, Joe Bagnoli of Winthrop & Weinstine, P.A. and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Jandra Lubovich presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the November 16, 2021, Board Meeting were presented by Jandra Lubovich. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, reported MIPF is currently in a good financial position. Heather reported she had nothing further to report.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda reminded the group the legislative committee will be meeting soon and reminded the Board to send any items to be considered for the MIPF bill to her. Rhonda will send out a notice for the meeting once a date has been determined early next year. Rhonda mentioned Joe Bagnoli recently sent out an email that contained good information about the budget and the past year, including some historical information. Joe Bagnoli discussed the 2022 legislative session and reported to the Board the redistricting plan will need to be completed by the legislature by February 15. Joe also mentioned the League of Minnesota Cities ("LMC") has an agenda of items for the legislature. Joe said he would circulate any information he receives to the group about their agenda. Joe said LMC's proposals deal with TIF changes and affordable housing. There was some discussion among the board that, as a reminder, MIPF's bill includes technical changes and not policy-based changes.

IV. EDUCATION COMMITTEE.

Melanie Lien Johnson, Terri Heaton and Brian Reilly, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Melanie, Terri and Brian reported they have nothing to report at this time, but plan to meet to come up with ideas for 2022 for education events. There was some discussion about the annual meeting presentation and everyone in attendance thought it was a good presentation.

V. NEW BUSINESS.

A. Dues Restructuring Committee.

Jandra Lubovich led the discussion on dues restructuring. Jandra mentioned to the Board Kimberly K. Ganley circulated information yesterday for review. There was some discussion among the Board about the proposed new structure. Jandra asked everyone to review the new structure and to come prepared to vote on the structure at the January Board meeting. After the new structure is approved by the Board, the Budget Committee can move forward with their work.

B. Membership.

Ben Johnson reported he has followed up with a couple of prospective members and will wait until the new dues structure is finalized to follow up further with prospective new members.

C. Scholarship Subcommittee. Alicia Amato reported on behalf of the Scholarship Subcommittee. Alicia reported she followed up with the University of Minnesota Humphrey Institute about a scholarship recipient. Alicia reported a recipient would be chosen in the spring.

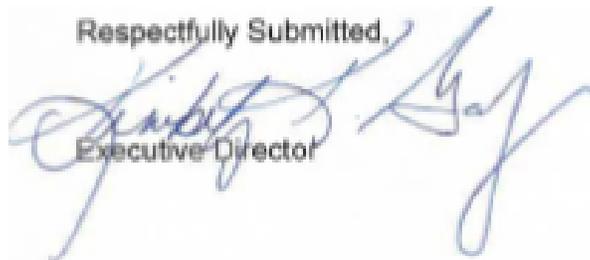
D. Budget Committee. Jandra reported the Budget Committee met to discuss items in the budget. He further reported that budget committee will meet again once the new dues structure has been finalized to come up with a budget to be voted on by the Board.

C. Resignation from Board.

Martha Ingram advised the Board she will be retiring from the practice of law at the end of January, 2022. Martha advised Gina Fiorini will be assuming her position on the Board. Kimberly K. Ganley advised this item can be voted on at the January meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held January 13, 2022 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,

Executive Director