

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.  
150 South 5th Street, Suite 700,  
Minneapolis, MN 55402

HELD: November 16, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance, Inc. ("MIPF") was held on November 16, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Alicia Amato  
Katie Carlson  
Peter Cooper  
Arcelia Detert  
Jay Hiniker  
Martha Ingram  
Mary Ippel  
Laura Janke

Ben Johnson  
Jandra Lubovich  
Brian Reilly  
Justin Reppe  
Chris Robinette  
Rhonda Skoby  
Chris Virta

Also present was Heather Casperson of PFM and Kimberly K. Ganley of Kennedy & Graven, Chartered.

Arcelia Detert presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the October 14, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson reported the Treasurer duties have been officially transferred to her. Heather reported there is nothing to report at this time. MIPF is in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda reminded the group the legislative committee will be meeting soon and reminded the Board to send any items to be considered for the MIPF bill to her. Rhonda will send out a notice for the meeting once a date has been determined early next year. Joe Bagnoli discussed the 2022 legislative session and reported to the Board the redistricting plan will need to be completed by the legislature by February 15.

IV. EDUCATION COMMITTEE.

Laura Janke and Justin Reppe, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Laura and Justin reported they are looking forward to Dan Kowalski's presentation from Moody's Investors Service at the annual meeting today. Kimberly K. Ganley reported approximately 55 people have signed up to attend the annual meeting today.

V. NEW BUSINESS.

A. Dues Restructuring Committee.

Arcelia Detert reported on behalf of the Dues Restructuring. Arcelia provided the Board with an updated structure based on feedback received from the Board. There was some discussion about the new structure. It was decided the Board review the structure in more detail and discuss at the December board meeting.

B. Membership.

Ben Johnson reported he has nothing to report on behalf of the Membership Committee.

Scholarship Subcommittee. Alicia Amato reported she has nothing to report on behalf the Scholarship Subcommittee.

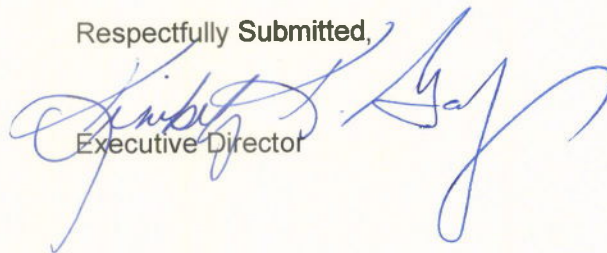
C. Formation of Budget Committee.

Kimberly K. Ganley advised a budget committee should be formed at this meeting. The budget committee will consist of Arcelia Detert, Jandra Lubovich and Heather Casperson. The budget committee will meet to come up with a budget for approval by the Board.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held December 9, 2021 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,



Executive Director