

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.
150 South 5th Street, Suite 700,
Minneapolis, MN 55402

HELD: September 9, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on September 9, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Alicia Amato
Katie Carlson
Peter Cooper
Arcelia Detert
Martha Ingram
Mary Ippel

Laura Janke
Ben Johnson
Melanie Lien
Brian Reilly
Rhonda Skoby

Also present was Heather Casperson of PFM. Kimberly K. Ganley is recording the meeting.

Arcelia Detert presided as President and Kimberly K. Ganley will act as Recording Secretary.

I. MINUTES.

Minutes of the August 12, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Katherine O'Brien Mathis, Treasurer, Arcelia Detert went over the attached financial statement. Heather Casperson was in attendance and reported to the Board that she, Katherine O'Brien Mathis and Kimberly K. Ganley went to Wells Fargo to transfer the treasurer duties from Katherine O'Brien Mathis to Heather Casperson, however Wells Fargo requested a more formal action be taken by the Board before this could occur. A motion was made and second, effective today, for Heather Casperson to replace Katherine O'Brien Mathis as treasurer until such time as Katherine O'Brien Mathis will be able to reassume the duties. Heather Casperson will assume the duties effective October 1, 2021. The motion passed unanimously. Heather Casperson reported to the Board they have an appointment set up in October to transfer the duties.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda Skoby reported she spoke with Joe Bagnoli and in light of the RFP that was sent out, it was decided he not attend this meeting. Rhonda Skoby reported Joe Bagnoli will send an email later today on the current happenings at the legislature.

At this time the Board discussed the RFP process. Rhonda Skoby led the discussion and informed the board a subcommittee of herself, Arcelia Detert and Terri Heaton reviewed and updated the RFP that was sent out a few years ago and Kimberly K. Ganley distributed the

RFP to the MIPF members that do legislative work as well as other names that had been suggested. The next step is to receive the RFPs and for the subcommittee to review them. Rhonda Skoby asked for volunteers for the subcommittee which consists of Rhonda Skoby, Arcelia Detert, Terri Heaton, Jay Hiniker and Ben Johnson. Rhonda Skoby asked if anyone is interested in being on the subcommittee to email Kimberly K. Ganley. Responses are due September 26.

IV. EDUCATION COMMITTEE.

Laura Janke, Co-Vice President – Education reported on behalf of the Education Committee. Laura Janke reported Justin Reppe will join the meeting shortly. Laura Janke and Justin Reppe are trying to come up with ideas that would be interesting as well as engaging for an upcoming luncheon. Arcelia Detert suggested the Executive Director of the State Fair speaking on what happened at the State Fair and how the future may look. He could address their debt and how they finance their facilities. Brian Reilly suggested Moody's for an upcoming event as well. There was some discussion and Laura Janke will be in touch with Moody's to speak at the annual meeting to be held in early November.

V. NEW BUSINESS.

A. Dues Restructuring Committee.

Arcelia Detert reported on behalf of the Dues Restructuring. Arcelia Detert reported the committee met and she presented a slide deck of what discussed. There was discussion that the goal is to make the structure simpler and more even/fair. There was some discussion among the Board and this will be discussed at a later date.

B. Membership.

There was no report of the Membership Committee.

C. Formation of Nominating Committee

Arcelia Detert advised the Board that Kimberly K. Ganley requested a nominating committee be formed for those members who have terms expiring and to come up with a slate of officers for 2022. Arcelia Detert went over those members whose terms are expiring. Arcelia Detert asked for volunteers. If you are interested in volunteering, please let Kimberly K. Ganley and Arcelia Detert know. Alicia Amato agreed to be on the committee.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held October 14, 2021 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,


Executive Director