

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE, INC.  
150 South 5th Street, Suite 700,  
Minneapolis, MN 55402

HELD: August 12, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on August 12, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Dan Anderson (for Mary Ippel)	Melanie Lien
Katie Carlson	Jandra Lubovich
Peter Cooper	Katherine O'Brien Mathis
Arcelia Detert	Brian Peltier (for Ben Johnson)
Terri Heaton	Brian Reilly
Jay Hiniker	Justin Reppe
Martha Ingram	Chris Robinette
Lisa Lewis (for Alicia Amato)	Rhonda Skoby

Also present was Kimberly K. Ganley of Kennedy & Graven, Chartered.

Arcelia Detert presided as President and Kimberly K. Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the June 10, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katherine O'Brien Mathis, Treasurer, went over the attached financial statement. Katherine O'Brien Mathis reported dues from 2 member firms are still outstanding. Kimberly K. Ganley reported she would follow up with those member firms.

Katherine O'Brien Mathis discussed with the Board the tentative date for Computershare to acquire Wells Fargo corporate trust is Fall 2021. Arcelia Detert reported she spoke with former Treasurer Heather Casperson and Heather Casperson is willing to fill in as interim Treasurer during such time as Katherine O'Brien Mathis will be unable to serve as Treasurer. Katherine O'Brien Mathis's resignation from the Treasurer role is effective October 13<sup>th</sup>, 2021. The Board agreed Heather Casperson would be a good person to serve in this role until such time as Katherine O'Brien Mathis could resume the position or a long-term replacement is found.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation reported on behalf of the Legislative Committee. Rhonda Skoby noted Joe Bagnoli sent out his legislative summary. Rhonda Skoby discussed with the Board she thought it was a good summary and included the MIPF bill and a summary of other information not included in the MIPF bill as well as other items of interest to MIPF that are pending but not yet adopted.

IV. EDUCATION COMMITTEE.

Justin Reppe, Co-Vice President – Education reported on behalf of the Education Committee. Justin Reppe reported he and Laura Janke need to touch base about a speaker for an upcoming luncheon. Kimberly K. Ganley reminded the Board and the committee, per the Bylaws, the Annual Meeting needs to occur in the 3<sup>rd</sup> or 4<sup>th</sup> quarter of the calendar year.

V. NEW BUSINESS.

A. Dues Restructuring Committee.

Arcelia Detert reported the Dues Restructuring Committee will meet in the near future and will report back at an upcoming meeting.

B. Membership.

Brian Peltier reported for Ben Johnson and reported Ben Johnson followed up with two firms that were previously members and they are not in a position to join at this time and also expressed a lack of interest without any change in the dues structure.

C. Legislative Liaison Contract

Arcelia Detert reported the legislative liaison contract with Joe Bagnoli and Winthrop & Weinstine will expire at the end of June. There was some discussion if we should do an RFQ. It was suggested it might be a good idea and it would be fiscally responsible of the organization to do so. Terri Heaton, Rhonda Skoby and Arcelia Detert agreed to be on the committee. If others are interested, please let Kimberly K. Ganley know.

D. Future Board Meetings.

In light of the delta variant of covid circulating, it was decided we should continue to hold our meetings virtually. There was also some discussion that there should be a virtual option for luncheons and board meetings for at least the next year.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held September 9, 2021 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,

  
Executive Director