

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: June 10, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on June 10, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Katie Carlson
Peter Cooper
Arcelia Detert
Terri Heaton
Jay Hiniker
Martha Ingram
Mary Ippel

Laura Janke
Lisa Lewis (for Alicia Amato)
Melanie Lien
Jandra Lubovich
Katie O'Brien Mathis
Justin Reppe
Rhonda Skoby

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Arcelia Detert presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the May 13, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer, went over the attached financial statement. Katie reported dues from 3 member firms are still outstanding. Kim Ganley reported she would follow up with those member firms with outstanding dues.

Katie also discussed with the Board that Computershare is in the process of acquiring Wells Fargo corporate trust and Katie is looking for someone to act as interim treasurer during such time as Katie will be unable to serve in the treasurer roll. There was some discussion and it was suggested we should check with Heather Casperson to see if she would be interested in stepping in. The Board thought this was a good idea and Arcelia said she would ask Heather.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli reported on behalf of the Legislative Committee. Joe reported the Capitol building has reopened today and Governor Walz called a special session on May 19 and it is not going well. If the budget does not get approved the government will begin to shut down. Joe is hopeful the budget will be passed in time.

There was some discussion about the federal COVID money the state received and how it might be spent. Joe also answered other questions of the Board and discussed other items that may be of interest to the membership.

IV. EDUCATION COMMITTEE.

Laura Janke and Justin Reppe, Co-Vice Presidents – Education reported on behalf of the Education Committee. Laura and Justin reported they have nothing new to report at this time.

V. NEW BUSINESS.

A. Dues Restructuring Committee.

Arcelia Detert reported the Dues Restructuring Committee will meet in the near future and will report back at an upcoming meeting.

B. Membership.

Arcelia Detert reported she received an email from Ben Johnson reporting he is following up with bank organizations on membership. Kim Ganley reported Zions Bank reached out to her on becoming a member of MIPF. Kim has sent an invoice to Zions Bank and will work to update the website with this addition

C. Legislative Liaison Contract

Arcelia Detert reported the legislative liaison contract with Joe Bagnoli and Winthrop & Weinstine will expire at the end of June. There was some discussion if we should ask Joe for a new contract or to go through the RFP process. After some discussion it was suggested we contact Joe and ask for a 1 year contract at the current rate.

D. Future Board Meetings.

There was discussion if we should take the month of July off as we have done in the past and it was decided we do so unless there is something that comes up in the meantime that would cause us to meet in July. There was also discussion on how long to continue video meetings. It was decided this would be further discussed at a later date.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held August 12, 2021 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,



Executive Director