

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: May 13, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on May 13, 2021 at approximately 11:30 a.m. via webex. The following directors were present and acted throughout:

Alicia Amato
Dan Burns
Peter Cooper
Arcelia Detert
Terri Heaton
Jay Hiniker
Martha Ingram

Laura Janke
Jandra Lubovich
Katie O'Brien Mathis
Brian Reilly
Justin Reppe
Chris Robinette

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Arcelia Detert presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the April 8, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer, went over the attached financial statement. Katie reported dues are coming in and will follow up with Kim Ganley to send out reminder statements for those firms that have dues outstanding.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli reported on behalf of the Legislative Committee. Joe reported the session will conclude on Monday, May 17, but the legislature will likely need to be called back to finish their work. Joe reported our bill has been approved by both the House and the Senate. Joe also talked about the process as the MIPF bill moved forward and thanked Rhonda and Martha Ingram with the bill and with it moving ahead. Joe reported our bill is in the tax bill.

There was some discussion about the federal COVID money the state received and how it might be spent. There were questions from the Board relating to TIF provisions and the status of those provisions and the likelihood of passage. Joe also answered other questions of the Board and discussed other items that may be of interest to the membership.

IV. EDUCATION COMMITTEE.

Laura Janke and Justin Reppe, Co-Vice Presidents – Education reported on behalf of the Education Committee. Laura and Justin reported Brian Ryks, of the Metropolitan Airports Commission will be speaking to our group today after the board meeting. Kim Ganley advised she expects good attendance for the presentation.

V. NEW BUSINESS.

Dues Restructuring Committee.

Arcelia Detert reported the Dues Restructuring Committee will meet in the near future and will report back at the June meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held June 10, 2021 at 11:30 a.m., to be held via video/conference call.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to be "John A.", is written over the typed name "Executive Director".

Executive Director