

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 11, 2021

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 11, 2021 at approximately 11:30 a.m. via conference call. The following directors were present and acted throughout:

Alicia Amato	Laura Janke
Dan Anderson (for Mary Ippel)	Ben Johnson
Katie Carlson	Melanie Lien
Peter Cooper	Jandra Lubovich
Arcelia Detert	Katie O'Brien Mathis
Terri Heaton	Brian Reilly
Martha Ingram	Rhonda Skoby

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Arcelia Detert presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the January 14, 2021, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer went over the attached financial statement. Katie reported all invoices have been paid to date and we are in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli reported on behalf of the Legislative Committee. Rhonda reported the Legislative Committee met twice since the January board meeting to come up with a slate of items to be included in the MIPF bill. Rhonda went over each of the items to be included in the bill. After some discussion, a motion was made and seconded to approve the slate of items to be included in the MIPF bill. The motion passed unanimously.

Joe gave an update of the state's budget and also answered questions of the Board. Joe discussed with the Board various other items that may be of interest to the membership.

IV. EDUCATION COMMITTEE.

Laura Janke, Co-Vice President – Education reported on behalf of the Education Committee. Laura reported she and Justin Reppe touched base since the January Board meeting. There was some discussion about possible speakers. Laura reported she and Justin are working to coordinate a virtual luncheon this spring.

V. BUDGET COMMITTEE.

Arcelia Detert reported on behalf of the Budget Committee, which was comprised of Martha Ingram, Katie O'Brien Mathis and Ben Johnson. Arcelia went over the proposed budget line by line and reminded the Board of the non-broker increase put in place last year. There was some discussion among the Board about the budget and a possible one-time discount. After some discussion, it was decided to put in place for this year only a one-time 10% COVID discount. A motion made to approve the budget with a one-time 10% COVID discount, the motion passed unanimously.

Kim Ganley reported she would work to send invoices out to the members in the next week or two and reflect a 10% discount.

VI. NEW BUSINESS.

A. Report from the Scholarship Subcommittee

Alicia Amato advised the Board the St. Thomas event has been rescheduled to the fall. Alicia also advised the Board that St. Thomas has an opportunity to come to a monthly speaker series, which is being held virtually at this time. There was some discussion and Alicia will look into the opportunities available in the spring.

B. Membership Committee.

Ben Johnson reported the Membership Committee has nothing to report at this time.

C. Bylaws Amendment.

In light of the formation of a dues restructuring committee described below, it was decided to wait to amend and approve the Bylaws in the event of additional changes that may come forth from the newly formed committee.

D. Formation of Dues Restructuring Committee.

Arcelia Detert discussed with the Board the formation of a Dues Restructuring Committee comprising members of the various member industries. The Committee will consist of Arcelia Detert, Laura Janke, Melanie Lien, Brian Reilly, Ben Johnson, Katie O'Brien Mathis and Katie Carlson. The Committee will work to come up with equitable membership dues.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held March 11, 2021 at 11:30 a.m., to be held via conference call.

Respectfully Submitted,



Executive Director