

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: December 10, 2020

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 10, 2020 at approximately 11:30 a.m. via conference call. The following directors were present and acted throughout:

Katie Carlson  
Peter Cooper  
Arcelia Detert  
Jay Hiniker  
Martha Ingram  
Mary Ippel

Ben Johnson  
Melanie Lien  
Jandra Lubovich  
Brian Reilly  
Justin Reppe  
Chris Robinette

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Arcelia Detert presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the November 18, 2020, Board Meeting were presented by Arcelia Detert. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Katie O'Brien Mathis, Arcelia Detert went over the attached financial statement. Arcelia reported she received an email from Katie reporting all dues have been paid. Katie also noted in her email we have received the \$500 back from the University of St. Thomas for the seminar that was held virtually.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli, reported on behalf of the Legislative Committee. Joe reported there will be a mid-month special session. Joe also reported the 2021 session will be entirely virtual in the House and mostly virtual in the Senate. Joe discussed that the focus will be on the budget spending and tax bills and some policy initiatives.

Joe discussed with the board the MIPF bill and we should get going sooner rather than later. Joe will have Rhonda recirculate the bill from last year and work with her to schedule a meeting among MIPF members. Joe reminded the Board there is no deadline to introduce the bill, but we should work to do it sooner. He also reminded the Board the 2021 legislative session will begin on January 6, 2021.

IV. EDUCATION COMMITTEE.

Justin Reppe, Co-Vice President – Education reported on behalf of the Education Committee. Justin reported he has nothing to report at this meeting, but he plans to meet with Laura Janke to discuss topics for the year.

V. NEW BUSINESS.

A. Report from the Scholarship Subcommittee

In the absence of Alicia Amato, there was no report of the Scholarship Subcommittee.

B. Membership Committee.

Arcelia Detert reported the Membership Committee met and discussed further discussion will be needed once the Bylaws are amended and once the budget committee is established and meets. The Committee will report back at the January meeting.

C. Bylaws Amendment.

Arcelia Detert reported a revised version of the Bylaws is being presented to the Board for review and discussion. Martha is working on the revisions and will be adding any additional suggestions to the Bylaws. A revised draft will be presented to the Board for approval at a future meeting.

D. Formation of Budget Committee.

Kim Ganley advised a budget committee should be formed at this meeting. The budget committee will consist of Martha Ingram, Ben Johnson, Arcelia Detert and Katie O'Brien Mathis. Melanie Lien agreed to provide numbers to calculate the broker dues. The budget committee will meet to come up with a budget for approval by the Board.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held January 14, 2021 at 11:30 a.m., to be held via conference call.

Respectfully Submitted,

  
Executive Director