

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: June 11, 2020

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on June 11, 2020 at approximately 11:30 a.m. via conference call. The following directors were present and acted throughout:

Alicia Amato	Laura Janke
Peter Cooper	Melanie Lien
Catherine Courtney	Jandra Lubovich
Arcelia Detert	Katie O'Brien Mathis
Terri Heaton	Brian Reilly
Jay Hiniker	Rhonda Skoby
Martha Ingram	

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli and Tom Hanson of Winthrop & Weinstine, P.A.

Martha Ingram presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the May 14, 2020, Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis went over the attached financial statement. Katie reported we are currently in a healthy financial position and nearly all members have paid their dues this year. Kim Ganley will follow up with those members whose dues are outstanding. Katie explained to the Board the reason for the higher charge for preparation of the tax return this year was because we were not billed last year.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, together with Joe Bagnoli, reported on behalf of the Legislative Committee. Joe reported the session has now ended but the Governor has called the legislature back to deal with COVID. Joe also reported police reform needs to occur and the legislature may also need to deal with peacetime emergency powers. Joe explained the process of a special session and what could happen.

Joe discussed with the Board the various other items at the legislature but reiterated the focus is COVID 19. He also discussed the likelihood of a tax bill and a bonding bill. Joe reminded board members Governor Walz has a press conference every day at 2:00 p.m.

There was some discussion about the Minnesota Statutes Chapter 474A and the extension of the 180-day issuance of bonds for allocation received. Joe is aware that this topic is being discussed, but was not sure of the likelihood that it can get done in the next two weeks.

Joe reminded the Board the State's budget needs to be balanced by June 30, 2021 and that he will continue to monitor the activity at the legislature and provide us with updates.

IV. EDUCATION COMMITTEE.

Katie Carlson and Arcelia Detert, Co-Vice Presidents – Education reported on behalf of the Education Committee. The Board thanked Arcelia and the committee for the recent event and accommodating last minute technology adjustments. The Board discussed ways to improve an electronic luncheon and also discussed the logistics of a large group via video conference.

V. NEW BUSINESS.

A. Membership

In the absence of Ben Johnson no report was made.

B. Report from the Scholarship Subcommittee

Alicia Amato reported on behalf of the Scholarship Subcommittee and reported at this time, nothing new has happened.

C. Weblinx

Kim Ganley advised the Board we should have an update from Weblinx next week.

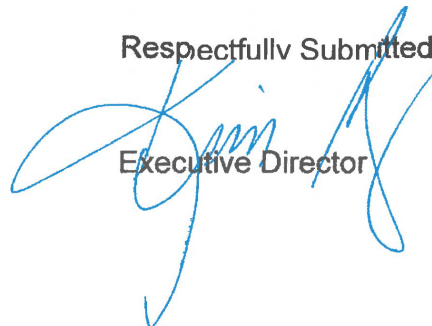
D. Future Board Meetings

There was a suggestion that once we get back to "normal" perhaps we could continue to have Board meeting via conference call or perhaps Zoom. This can be decided in the future.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held August 13, 2020 to be held via conference call.

Respectfully Submitted,



Executive Director