

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: March 12, 2020

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 12, 2020 at approximately 11:30 a.m. at the offices of Dorsey and Whitney in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson
Peter Cooper
Catherine Courtney
Arcelia Detert
Terri Heaton
Jay Hiniker
Martha Ingram
Laura Janke
Ben Johnson

Melanie Lien
Jandra Lubovich
Katie O'Brien Mathis
Justin Reppe
Brian Reilly
Christine Robinette
Rhonda Skoby
Chris Virta

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli and Tom Hanson of Winthrop & Weinstine, P.A.

Martha Ingram presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the February 13, 2020 Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer, went over the attached financial statement. Katie reported we are in a healthy financial position and all bills have been paid. Katie reported she has received several dues payments. Kim Ganley said she would wait until next month to follow up on outstanding dues.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, together with Joe Bagnoli, reported on behalf of the Legislative Committee. Joe introduced Tom Hanson who will be working with him. Tom provided us with his background information. Joe reported our bill will have its first hearing on Monday in the House. Joe reported that the COVID 19 virus is a "hot topic" at the legislature and could change how things operate going forward. Joe reported the budget is also being given careful review.

Joe reported on various other bills that may be of interest, including the various housing bills being introduced along with TIF bills being introduced. Joe reminded the Board he will continue to monitor the activity at the legislature and provide us with updates.

IV. EDUCATION COMMITTEE.

Katie Carlson and Arcelia Detert, Co-Vice Presidents – Education reported on behalf of the Education Committee. There was some discussion about the luncheon scheduled for April 16. In light of the current COVID activity it was decided we should cancel the luncheon to be held in person and consider holding this luncheon via the web. Kim advised she would cancel the space that is currently reserved. Kim Ganley indicated she would follow up with the Lynx on the status of an event.

V. NEW BUSINESS.

A. New Member.

Martha Ingram reported Winthrop and Weinstine has joined MIPF. Martha welcomed them.

B. Membership

Ben Johnson, Vice President-Membership, reported on behalf of the Membership Committee. Ben indicated he had nothing new to report at this time. Martha suggested forming a committee to look at the payment structure for prospective bank members. Martha mentioned if anyone is interested in being on this committee to contact Martha or Kim.

C. Report from the Scholarship Subcommittee

In the absence of Alicia Amato, Katie Carlson discussed the St Thomas event. Last year we sponsored 25 tickets and it was suggested we sponsor at the same level as last year.

C. Weblinx

Kim Ganley advised the Board this step of the upgrade process is a longer one and she will communicate with the Board once she has something to report.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held April 9, 2020.

Respectfully Submitted,


Executive Director