

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: January 9, 2020

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on January 9, 2019 at approximately 11:30 a.m. at the offices of Dorsey and Whitney in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

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| Alicia Amato | Laura Janke |
| Katie Carlson | Ben Johnson |
| Catherine Courtney | Melanie Lien |
| Arcelia Detert | Katie O'Brien Mathis |
| Terri Heaton | Justin Reppe |
| Jay Hiniker | Christine Robinette |
| Martha Ingram | Rhonda Skoby |

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Martha Ingram presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the December 12, 2019 Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes, as revised. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer, went over the attached financial statement, including the statement for the calendar year 2019. Katie reported we are in a healthy financial position and all bills have been paid.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, reported Joe Bagnoli is in jury duty this week. Rhonda reported she and Joe will be convening a legislative meeting on January 16 at the offices of Dorsey & Whitney to discuss items to be included in a bill for the 2020 legislative session. Rhonda mentioned if you or someone you know would like to have input into the bill but are unable to attend, they should contact her.

IV. EDUCATION COMMITTEE.

Arcelia Detert and Katie Carlson, Co-Vice Presidents – Education discussed with the Board the two of them recently met to discuss items of interest for the 2020 education program. They discussed with the Board the items they came up with and the possibility of a February luncheon. There was also discussion of a group event including a Minnesota Loons game or a Minnesota Lynx game. Katie Carlson reported she has been in contact with the Minnesota United and Kim Ganley reported she would follow up with the Lynx.

V. NEW BUSINESS.

A. Membership

Ben Johnson, Vice President-Membership, reported on behalf of the Membership Committee. Ben reported he has had multiple discussions with various banks. There was some discussion about inviting these potential members to our events this year.

B. Report from the Scholarship Subcommittee

Katie Carlson discussed with the Board a new chair should be selected for this subcommittee since Katie is co-chair of the Education Committee. Katie indicated this can be discussed further in February.

C. Weblinx

Kim Ganley discussed with the Board the process of the website upgrade has begun. Kim will continue to update the Board as we are further along in the process.

D. Budget Committee.

Martha Ingram advised the budget committee will meet soon and will bring a proposed budget to the February Board meeting. The budget committee consists of Martha Ingram, Ben Johnson, Brian Reilly and Katie O'Brien Mathis. Melanie Lien agreed to provide numbers to calculate the broker dues.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held February 13, 2020.

Respectfully Submitted,


Executive Director