

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: December 12, 2019

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 12, 2019 at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson
Peter Cooper
Catherine Courtney
Arcelia Detert
Terri Heaton
Jay Hiniker
Martha Ingram

Melanie Lien
Jandra Lubovich
Katie O'Brien Mathis
Brian Reilly
Christine Robinette
Rhonda Skoby

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered.

Katie Carlson presided as President since Martha Ingram is in attendance via conference call and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the November 13, 2019 Board Meeting were presented by Katie Carlson. A revision was recommended to be made to the minutes. A motion was made and seconded to approve the minutes, as revised. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer, went over the attached financial statement. Katie reported we are in a healthy financial position and all bills have been paid. There was some discussion about the charges for the website update and it was determined the current charges are within the budget. There was some discussion about a Timberwolves outing for 2020. Kim Ganley will contact the Timberwolves about this as a possible event. There was also some discussion about attending a Minnesota United soccer game. Kim indicated she would report back at the next meeting about her conversations with the Timberwolves.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, reported there is nothing to report at this time. Rhonda discussed with the Board she and Joe Bagnoli will convene a meeting in January to discuss topics of interest for the 2020 legislative session.

Joe Bagnoli discussed with the Board items of interest for the 2020 legislative session. Joe discussed with the Board the likelihood of a tax bill. There was also some

discussion about a bonding bill and the cleanup of tax increment provisions. There was also discussion on the elections for 2020 and various other items that could be brought up during the session. Joe advised the Board the 2020 legislative session will begin on February 11, 2020.

IV. EDUCATION COMMITTEE.

Arcelia Detert and Katie Carlson, Co-Vice Presidents – Education discussed with the Board timing of luncheons for 2020 and possible topics of interest.

V. NEW BUSINESS.

A. Membership

In the absence of Ben Johnson, Vice President-Membership, no report was given.

B. Report from the Scholarship Subcommittee

Katie Carlson discussed with the Board a new chair should be selected for this subcommittee since Katie is co-chair of the Education Committee. This item will be included as an item for the January meeting of the Board.

C. Weblinx

Kim Ganley discussed with the Board the information she received from Weblinx along with her recent conversations with the website update. Kim discussed with the Board there would be various opportunities during the various stages to review the website during the upgrade process. Kim inquired if any members of the Board would be interested in reviewing the various stages of the upgrade.

D. Budget Committee.

Kim Ganley advised a budget committee should be formed at this meeting. The budget committee will consist of Martha Ingram, Ben Johnson, Brian Reilly and Katie O'Brien Mathis. Melanie Lien agreed to provide numbers to calculate the broker dues.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held January 9, 2020.

Respectfully Submitted,



Executive Director