

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: June 13, 2019

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on June 13, 2019, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Peter Cooper  
Arcelia Detert  
Jay Hiniker  
Martha Ingram  
Laura Janke  
Ben Johnson  
Jandra Lubovich

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Alicia Amato  
Katie O'Brien Mathis  
Brian Reilly  
Justin Reppe  
Christine Robinette  
Rhonda Skoby

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Brian Reilly presided as President and Kim Ganley acted as Secretary.

I. NEW BOARD MEMBER.

Since Paul Hoek resigned from Wilmington Trust, Alicia Amato will be assuming Paul's position on the Board. A motion was made and seconded to approve Alicia Amato's appointment to the Board, the motion passed unanimously. Brian Reilly welcomed Alicia to the Board. In accordance with the Bylaws, Alicia's term will expire at the Annual Meeting this year.

II. MINUTES.

Minutes of the May 9, 2019 Board Meeting were presented by Brian Reilly. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Katie O'Brien Mathis, Treasurer went over the attached financial statement and gave the Treasurer's report. Katie reported we are in a healthy financial position and all bills have been paid.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation gave the legislative report. Rhonda went over the various provisions of the public finance bill as well as other bills of interest to our group. There was some discussion on the changes to Chapter 474A in connection with the allocation process. These changes will be effective for allocations made beginning January, 2020.

V. EDUCATION COMMITTEE.

Jay Hiniker, Co-Vice President-Education, discussed with the Board possible education topics. There was some discussion about a legislative wrap up, but noted nothing has been scheduled at this time.

VI. NEW BUSINESS.

A. Membership

Ben Johnson, Vice President-Membership discussed with the board he has nothing to report at this time but is talking with the banks that are interested in becoming involved with our group.

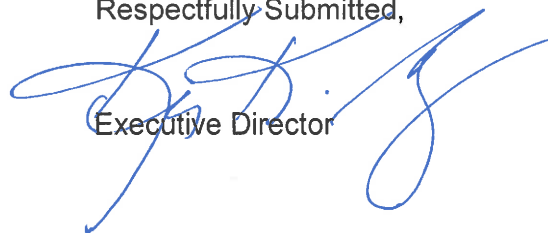
B. Report from the Scholarship Subcommittee

Katie Carlson reported she has nothing to report at this time.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on August 8, 2019 at 11:30 a.m. at Briggs and Morgan in Minneapolis.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to be 'J. Hiniker', is written over the typed name 'Executive Director'.

Executive Director