

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 5, 2019

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 5, 2019, at approximately 11:00 a.m. at Union Rooftop in Minneapolis. The following directors were present and acted throughout:

Katie Carlson	Ben Johnson
Peter Cooper	Jandra Lubovich
Catherine Courtney	Katie O'Brien Mathis
Terri Heaton	Justin Reppe
Jay Hiniker	Brian Reilly
Martha Ingram	Christine Robinette
Laura Janke	Rhonda Scoby

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered.

Brian Reilly presided as President and Kim Ganley acted as Recording Secretary.

I. NEW BOARD MEMBER.

Joel Geist previously informed the Board he will be stepping down from the Board of Directors. Joel has requested Christine Robinette replace him on the Board. Christine was in attendance and a motion was made and seconded to elect Christine to the Board, the motion passed unanimously. Kim Ganley reminded the Board, per the Bylaws, Christine's term will expire at the 2019 Annual Meeting, at which time she could be elected to a new 3-year term. Brian Reilly welcomed Christine to the Board.

II. MINUTES.

Minutes of the January 10, 2019 Board Meeting were presented by Brian Reilly. A minor revision was made to the January minutes. A motion was made and seconded to approve the minutes, as revised. The motion passed unanimously.

III. TREASURER'S REPORT.

Katie O'Brien-Mathis, Treasurer went over the attached financial statement and gave the Treasurer's report. Katie reported we are currently in a healthy financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation together with Joe Bagnoli gave the legislative report. Rhonda reported the legislative meeting held on January 24 was productive. Rhonda went over the items suggested to be included in MIPF's bill. The

Board discussed the items to be included. A motion was made and seconded to approve the discussed items. The motion passed unanimously.

Joe Bagnoli advised he will continue to monitor activity at the legislature that may be of interest to MIPF.

V. EDUCATION COMMITTEE.

Terri Heaton and Jay Hiniker, Co-Vice Presidents-Education reported on behalf of the Education Committee. Terri reported Scott Nees of S&P Global Ratings and Doug Anderson of Minnesota PERA will be presenting to our group today. Kim Ganley reported approximately 60 have registered to attend the luncheon today.

There was some discussion about the Twins event and the allocation of tickets. Kim discussed with the Board that we will be within our ticket allotment if we increase each firm's ticket allocation by one, over what we did two years ago. After some discussion, it was decided to allocate tickets with the higher number. There was some discussion about dues being paid before an invitation be extended to members. Kim Ganley advised she would follow up with Katie O'Brien Mathis, to determine which members have dues outstanding. Kim advised she would rebill unpaid members and advise them an invitation to the Twins event would not be extended until dues have been paid.

VI. NEW BUSINESS.

A. Membership

Ben Johnson, Vice President-Membership reported on behalf of the Membership Committee. He reported he will be reaching out to banks and others in the near future and will report back to the Board.

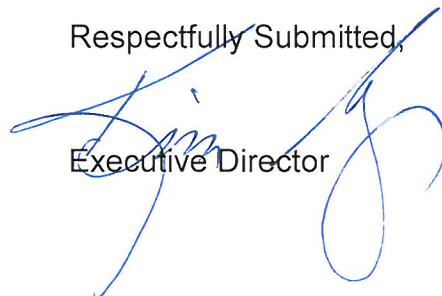
B. Report from the Scholarship Subcommittee

Katie Carlson reported she reached out to St. Thomas University about their spring forum. She will report back to the Board once she has additional information.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on March 14, 2019 at 11:30 a.m. at Briggs and Morgan in Minneapolis.

Respectfully Submitted,



Executive Director