

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: January 10, 2019

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on January 10, 2019, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson	Melanie Lien
Peter Cooper	Jandra Lubovich
Catherine Courtney	Dan Nelson
Arcelia Detert	Katie O'Brien Mathis
Joel Geist	Justin Reppe
Terri Heaton	Brian Reilly
Jay Hiniker	Rhonda Scoby
Martha Ingram	Stephanie Seroogy
Ben Johnson	Chris Virta

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered.

Brian Reilly presided as President and Kim Ganley acted as Recording Secretary.

I. INTRODUCTIONS.

Since newly elected Board Members were in attendance, introductions of all members were made.

II. MINUTES.

Minutes of the December 13, 2018 Board Meeting were presented by Brian Reilly. A minor revision was made to the December minutes. A motion was made and seconded to approve the minutes, as revised. The motion passed unanimously.

III. TREASURER'S REPORT.

Katie O'Brien-Mathis, Treasurer went over the attached financial statement and gave the Treasurer's report. Katie reported the transition has taken place and went okay. Katie indicated a summary of 2018 is included with the financials. Katie reported she has one bill to pay at this time and we are currently in a healthy financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation together with Joe Bagnoli gave the legislative report. Rhonda reported a legislative meeting will be held at Dorsey and Whitney on January 24 to, among other things, consider possible law changes for 2019.

Rhonda reported the starting point will be last year's bill. She encouraged people to come with ideas.

Joe reported the session began on Tuesday. He expects the session to start out slowly. Joe discussed with the board the new tax chair and also discussed various items to be of interest during the session.

Joe discussed with the Board the transition of Governor-Elect Walz and reported Commissioners will be announced next week. Joe reported a new governor has an extra month to submit a budget, and also discussed with the Board various other items of interest including the State's budget, tax committee chairs and the dynamics at the Capitol for the upcoming session.

V. EDUCATION COMMITTEE.

Terri Heaton and Jay Hiniker, Co-Vice Presidents-Education reported on behalf of the Education Committee. Terri reported she is working on securing speakers for a February luncheon relating to PERA.

VI. NEW BUSINESS.

A. Report of Budget Committee

Brian Reilly reported on behalf of the Budget Committee. Brian reported he met with Melainie Lien, Katie O'Brien-Mathis and Heather Casperson to come up with a 2019 budget. The Board received and discussed the budget. A motion was made and seconded to approve the budget. The Budget passed unanimously.

B. Membership

Ben Johnson, Vice President-Membership reported on behalf of the Membership Committee. He reported he will be reaching out to banks and others in the coming months and will report back to the Board.

C. Report from the Scholarship Subcommittee

Katie Carlson reported she reached out to St. Thomas University about their spring forum. She will report back to the Board once she has additional information.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on February 5, 2019 at 11:00 a.m. at Union Bar and Grill (Rooftop) in Minneapolis.

Respectfully Submitted,


Executive Director