

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: December 13, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 13, 2018, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Katie Carlson
Peter Cooper
Catherine Courtney
Arcelia Detert
Joel Geist
Terri Heaton
Martha Ingram

Ben Johnson
Melanie Lien
Jandra Lubovich
Katie O'Brien Mathis
Brian Reilly
Stephanie Seroogy
Chris Virta

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered.

Brian Reilly presided as President and Kim Ganley acted as Secretary.

I. INTRODUCTIONS.

Since newly elected Board Members were in attendance, introductions of all members were made.

II. MINUTES.

Minutes of the November 7, 2018 Board Meeting were presented by Brian Reilly. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Katie O'Brien-Mathis, Treasurer went over the attached financial statement and gave the Treasurer's report. A bank statement was included with this month's financials and the Board decided this would be a good practice going forward.

IV. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe discussed with the Board the transition of Governor-Elect Walz. Joe reported the Commissioners will be announced next week. Joe reported a new governor has an extra month to submit a budget, and also discussed with the Board various other items of interest including the State's budget, Tax Committee Chairs and the dynamics at the Capitol for the upcoming session.

Joe discussed with the Board that he and Rhonda met to discuss the bill and will meet in January. Joe advised the Board he would recirculate the bill. Joe reminded the Board members to forward any items to Rhonda.

V. EDUCATION COMMITTEE.

Terri Heaton, Co-Vice President-Education reported on behalf of the Education Committee. There was some discussion of upcoming topics. Kim Ganley suggested it would be nice to have a luncheon in late January or early February.

VI. NEW BUSINESS.

A. Report of Budget Committee

Brian Reilly reported on behalf of the Budget Committee. Brian reported the committee will meet and have a proposed budget ready for January.

B. Membership

Brian Reilly reminded the Board we will be having a Vice President-Membership for next year and this will be discussed more at that time.


C. Report from the Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the scholarship subcommittee. Katie recapped what was discussed at the November meeting including, the University of Minnesota – Humphrey Institute, St. Thomas University and Augsburg College. Going forward Katie Carlson will chair and report on behalf of this committee.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on January 10, 2019 at 11:30 a.m. at Briggs and Morgan in Minneapolis.

Respectfully Submitted,


Executive Director