

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: November 7, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on November 7, 2018, at approximately 3:30 p.m. at Hell's Kitchen in Minneapolis. The following directors were present and acted throughout:

|                    |                      |
|--------------------|----------------------|
| Katie Carlson      | Katie O'Brien Mathis |
| Catherine Courtney | David Murphy         |
| Joel Geist         | Dan Nelson           |
| Terri Heaton       | Brian Reilly         |
| Martha Ingram      | Stephanie Seroogy    |
| Melanie Lien       | Rhonda Skoby         |

Also present was Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the October 11, 2018 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Melanie Lien went over the financial statement and reported MIPF is currently in a healthy financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli gave the legislative report. Joe discussed with the Board the election results and that several referenda passed. Joe reported we have a new state auditor. Joe discussed that a tax bill was not done last year. Rhonda and Joe discussed with the Board they will meet next week to discuss the upcoming legislative session. If anyone has any ideas, they should be sent to Rhonda.

IV. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education reported on behalf of the Education Committee. Kim Ganley reported approximately 65 people have signed up to attend the annual meeting this evening, which is a good turnout. Dan Nelson reminded the Board Jen Hassemmer will be speaking to our group at the annual meeting.

V. NEW BUSINESS.

A. Report of Nominating Committee

Melanie Lien reminded the Board it had previously approved the slate of officers for the coming year as well as the slate of nominees for the Board of Directors. The slate will be presented at the Annual Meeting to be voted on by the membership.

B. Membership

Melanie Lien reminded the Board we will be having a Vice President-Membership for next year and this will be discussed more at that time.

C. Late Payment of Dues Policy

The Board discussed creating a policy relating to those members delinquent in payment of dues. Kim Ganley will work on a policy for the coming year.

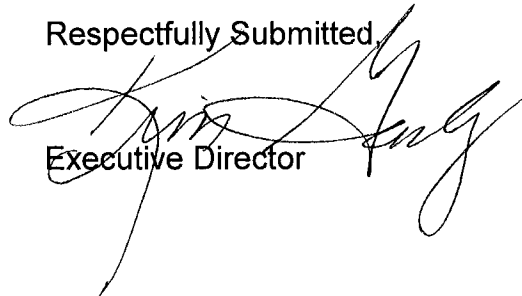
D. Report from the Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the scholarship subcommittee. Katie reported on behalf of the Committee, consisting of herself, Peter Cooper, Tom Bartzen, Katie Carlson and Terri Heaton. Katie reiterated the opportunities available, including the University of Minnesota – Humphrey Institute, St. Thomas University and Augsburg College. A motion was made and seconded to approve \$500 to sponsor 25 tickets for the forum to be held at St. Thomas and a \$2,000 scholarship for the 2019/2020 school year for a student at the University of Minnesota – Humphrey Institute. The motion passed unanimously.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on at December 13, 2018 at 11:30 a.m. at Briggs and Morgan in Minneapolis.

Respectfully Submitted,



Executive Director