

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: October 11, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on October 11, 2018, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Tom Bartzen	Melanie Lien
Katie Carlson	Katie O'Brien Mathis
Heather Casperson	David Murphy
Peter Cooper	Dan Nelson
Catherine Courtney	Andy Pratt
Joel Geist	Brian Reilly
Jay Hiniker	Rhonda Skoby
Martha Ingram	Chris Virta
Laura Janke	

Also present was Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the September 6, 2018 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement and reported MIPF is currently in a healthy financial position. We are receiving additional dues from second half billing for broker members. Heather reminded the Board that MIPF operates on a cash basis. Kim said she would follow-up with Heather on any outstanding dues and follow-up with any unpaid members.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation gave the legislative report. We are 30 days until election date with narrow margins. Rhonda reported the Legislative Committee will be gathering at the end of the month to discuss a 2019 legislative bill. Rhonda reminded the group that our bill does not contain substantive changes, but rather technical fixes.

IV. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education reported on behalf of the Education Committee. Kim Ganley reported approximately 80 people have signed up to attend the Wild Game this evening, which is a good turnout. Dan Nelson advised Jen Hassemmer will be speaking to our group at the annual meeting. Kim will be working to secure a date and location and will advise the group as soon as that has been determined.

V. NEW BUSINESS.

A. Report of Nominating Committee

Melanie Lien reported the Nominating Committee, consisting of herself, Rhonda Skoby, Martha Ingram and Heather Casperson met to come up with a slate of nominees to be presented to the membership at the Annual Meeting and a slate of officers for 2019. Following is a list of those members whose terms expire this year and who will be their firm's representative for the next 3 year term:

Members Whose Term Expires This Year	Firm Representative	Firm Name
Heather Casperson Peter Cooper	Arcelia Detert Peter Cooper	PFM McGrann Shea Carnival Straughn & Lamb, Chartered
Jay Hiniker Ben Johnson Melanie Lien Jandra Lubovich	Jay Hiniker Ben Johnson Melanie Lien Jandra Lubovich	Dougherty & Company LLC Barnes & Thornburg LLP Piper Jaffray & Co. Stifel Nicolaus & Company, Incorporated
David Murphy Katie O'Brien Mathis	Justin Reppe Katie O'Brien Mathis	Kutak Rock Wells Fargo Corporate Trust Services

In addition, Heather Casperson will be stepping down from the Board this year.

A motion was made and seconded to approve the slate of nominees to be voted on at the annual meeting. The motion passed unanimously.

Melanie Lien presented the slate of officers for 2019 as follows:

New Slate of Officers

President	Brian Reilly
Vice President Legislation	Rhonda Skoby
Vice President, Membership	Ben Johnson
Co-Vice Presidents of Education	Jay Hiniker and Terri Heaton
Secretary	Catherine Courtney
Treasurer	Katie O'Brien Mathis

A motion was made and seconded to approve the slate of officers for the coming year, the motion passed unanimously. These officers will be effective

following the annual meeting and will hold such office until the 2019 annual meeting.

B. Membership

Melanie Lien reported we will be having a Vice President-Membership for next year and this will be discussed more at that time.

C. Late Payment of Dues Policy

The Board discussed creating a policy relating to those members delinquent in payment of dues. Kim Ganley will work on a policy for the coming year.

D. Report from the Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the scholarship subcommittee. Katie reported on behalf of the Committee, consisting of herself, Peter Cooper, Tom Bartzan, Katie Carlson and Terri Heaton. Katie gave a very thorough presentation and discussed the options at the University of Minnesota – Humphrey Institute, St. Thomas University and Augsburg College. There was some discussion of the various opportunities available. The Board discussed the options and will discuss further at the November Board Meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on at November 7, 2018 at 3:30 p.m. at Hell's Kitchen in the Underground Dining Room located at 80 South 9th Street, Minneapolis.

Respectfully Submitted,



Executive Director