

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: September 6, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on September 6, 2018, at approximately 11:00 a.m. at the Lumber Exchange Event Center (Dylans Room). The following directors were present and acted throughout:

Katie Carlson	Ben Johnson
Heather Casperson	Melanie Lien
Joel Geist	Katie O'Brien Mathis
Jay Hiniker	Dan Nelson
Martha Ingram	Brian Reilly
Mary Ippel (for Catherine Courtney)	Stephanie Seroogy
Laura Janke	Rhonda Skoby

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the August 8, 2018 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement and reported MIPF is currently in a healthy financial position. We are receiving additional dues from second half billing for broker members. Heather reminded the Board that MIPF operates on a cash basis. Heather advised the Board she will be stepping down from her position as Treasurer at the annual meeting and mentioned if anyone has an interest in serving as treasurer to contact the nominating committee once that is formed.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli gave the legislative report. Joe reported nothing is happening at this time. Rhonda reported she would defer to our speaker today.

IV. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education reported on behalf of the Education Committee. Brian reported Commissioner Myron Frans will be speaking to our group today and Kim Ganley advised approximately 85 people have signed up to

attend. The Board discussed ticket allocation for the Minnesota Wild game on October 11, 2018. A motion was made and seconded to allocate unused tickets to those on a waiting list. The motion passed unanimously. There was some discussion about the Annual Meeting. The Education Committee will work on securing a speaker for the Annual Meeting.

V. NEW BUSINESS.

A. Report from the Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the scholarship subcommittee. Katie advised there are several viable options. Katie advised the Board the subcommittee will report back in October.

B. Membership

Melanie Lien reported to the Board she received interest from a banking group inquiring about membership in MIPF. There was some discussion among the Board about whether to include them, what level to include them and what the interest might be. It was decided to further discuss this at a future meeting.

C. Formation of Nominating Committee

Melanie Lien explained to the Board a nominating committee needs to be formed to come up with a slate of nominees to be voted on at the annual meeting and a slate of officers for the coming year. Rhonda Skoby, Martha Ingram and Heather Casperson agreed to be on the Nominating Committee with Melanie.

D. Late Payment of Dues Policy

The Board discussed creating a policy relating to those members delinquent in payment of dues. Kim Ganley said she would work on a policy and have it available for the October meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on at October 11, 2018 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,


Executive Director