

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: August 8, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on August 8, 2018, at approximately 11:30 a.m. at the offices of Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

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| Katie Carlson | Melanie Lien |
| Heather Casperson | Katie O'Brien Mathis |
| Catherine Courtney | David Murphy |
| Joel Geist | Dan Nelson |
| Jay Hiniker | Andy Pratt |
| Martha Ingram | Brian Reilly |
| Laura Janke | Stephanie Seroogy |
| Ben Johnson | Chris Verta |

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the June 14, 2018 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement. Heather reported MIPF is currently in a healthy financial position. Heather reminded the Board that MIPF operates on a cash basis. Heather advised the Board she will be stepping down from her position as Treasurer at the annual meeting and mentioned if anyone has an interest in serving as treasurer to contact the nominating committee once that is formed.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Joe Bagnoli gave the legislative report. Joe reported nothing is happening at this time. Joe discussed with the Board the upcoming session as well as the election.

IV. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education reported on behalf of the Education Committee. Brian reported Commissioner Myron Frans will be speaking to our group on Thursday, September 6. Kim Ganley is working to secure a location and will send out an invitation in the near future. Kim Ganley also reported October 11 has been secured for the Wild game. The Wild will be taking on the Blackhawks that evening. Kim is still waiting for pricing information and hopes to have an invitation out by the end of the month. There was some discussion on ticket allocation. Kim advised she would put together a couple of scenarios and email the board to vote on which they would prefer. Kim Ganley reminded the Board the Annual Meeting needs to occur in the 3rd or 4th quarter of the year.

V. NEW BUSINESS.

A. Report from the Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the scholarship subcommittee. Katie advised there are several viable options. Katie advised the Board since the September meeting will be short, the subcommittee will plan to report back in October.

B. Membership

Melanie Lien reported to the Board she received interest from a banking group inquiring about membership in MIPF. There was some discussion among the Board about whether to include them, what level to include them and what the interest might be. It was decided to further discuss this at a future meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on at September 6, 2018 at 11:00 a.m. prior to the luncheon to be held at the Lumber Exchange Event Center.

Respectfully Submitted,


Executive Director