

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 8, 2018

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 8, 2018, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Tom Bartzon	Ben Johnson
Katie Carlson	Melanie Lien
Heather Casperson	David Murphy
Peter Cooper	Katie O'Brien Mathis
Joel Geist	Stephanie Seroogy
Terri Heaton	Rhonda Skoby
Jay Hiniker	Chris Virta
Martha Ingram	

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

Minutes of the January 11, 2018 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement. Heather reported that we are currently in a healthy financial position. Heather reminded those in attendance that MIPF operates on a cash basis. Heather also advised that dues are starting to come in.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli gave the legislative report. Rhonda advised that a group convened in January and discussed various ideas to be included in the public finance bill. Rhonda went through the items in MIPF's bill to be introduced during the upcoming session. The items are as set forth in the summary attached hereto. There was a discussion of the items in the bill. A motion was made and seconded to proceed with the items as set forth in the attached summary. The motion passed unanimously.

IV. EDUCATION COMMITTEE.

In the absence of Brian Reilly and Dan Nelson, Co-Vice Presidents-Education, Melanie Lien reported on behalf of the Education Committee. Melanie indicated she will contact Brian and Dan about the education program this year.

V. NEW BUSINESS.

A. Scholarship Subcommittee

Katie O'Brien Mathis reported on behalf of the Scholarship Subcommittee. Katie reported the committee met before the meeting and are coming up with an action plan and objective statement. Each member on the subcommittee has a "to do" list. The subcommittee will report back at the March meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on at March 8, 2018 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director