

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: December 14, 2017

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 14, 2017, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Tom Bartzen	Ben Johnson
Heather Casperson	Melanie Lien
Peter Cooper	David Murphy
Catherine Courtney	Dan Nelson
Terri Heaton	Katie O'Brien Mathis
Jay Hiniker	Rhonda Skoby
Martha Ingram	Brian Reilly
Laura Janke	Chris Virta

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Melanie Lien presided as President and Kim Ganley acted as Secretary.

I. ELECTION OF BOARD MEMBER

Since Tom Bartzen was inadvertently omitted on the slate of nominees at the Annual Meeting on November 9, 2017, a motion was made and seconded to approve Tom Bartzen's appointment to the Board, the motion passed unanimously. Melanie Lien welcomed Tom to the Board. Tom's term will expire at the Annual Meeting in 2020.

II. MINUTES.

Minutes of the November 9, 2017 Board Meeting were presented by Melanie Lien. A motion was made and seconded to approve the minutes. The motion passed unanimously.

III. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement. Heather reported that we are currently in a healthy financial position.

IV. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation and Joe Bagnoli gave the legislative report. Rhonda discussed with the Board that she and Joe will convene a group in mid-January to discuss the upcoming session and what could be included in MIPF's bill. Joe discussed with the Board a possible new senator for the State. He also reported that the Governor agreed to fund the legislature and avoid a government furlough. There was also discussion of the federal tax bill and its possible ramifications and what might be included in the final version of the bill. Joe reported that the Legislature is set to convene on February 22, 2018.

V. EDUCATION COMMITTEE.

Brian Reilly and Dan Nelson, Co-Vice Presidents-Education, reported on behalf of the Education Committee. The Committee indicated they are looking for ideas for 2018 education functions.

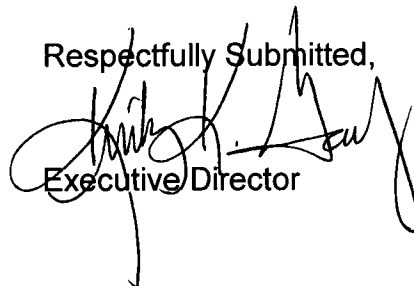
VI. BUDGET COMMITTEE.

The Budget Committee will be meeting in the next couple of weeks and will present a budget at the January Board meeting. The Budget Committee consists of Melanie Lien, Heather Casperson, David Murphy and Katie O'Brien Mathis.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on at January 11, 2018 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director