

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: April 20, 2017

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on April 20, 2017, at approximately 11:00 a.m. at Radisson Blu in the Oslo Boardroom in Minneapolis prior to the luncheon. The following directors were present and acted throughout:

Heather Casperson
Peter Cooper
Catherine Courtney
Stefanie Galey
Joel Geist
Paul Hoek
Martha Ingram
Ben Johnson
Melanie Lien
David Murphy
Tammy Omdal

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

David Murphy presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the March 7, 2017 Board Meeting were presented by David Murphy. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement in detail and advised the Board that we are in a good financial position. Heather advised that dues are coming in. Heather also advised that the budget has been adjusted to reflect changes in membership.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Rhonda Skoby, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe advised that the legislature is back from their Easter/Passover break. Joe discussed the status of the public finance bill and the tax bill. Joe also discussed the status of the Haven legislation. Joe advised that he will be

sending out an update soon. Joe discussed with the Board various committee deadlines and timing. Joe noted that the deadlines have been extremely accelerated.

IV. EDUCATION COMMITTEE.

Peter Cooper and Tammy Omdal, Co-Vice Presidents-Education, reported on behalf of the Education Committee. Peter reported that Mark Ruff will be speaking to our group today. Kim Ganley reported that approximately 100 people have registered to attend the luncheon. Kim Ganley reported the Twins event will be held on May 16th and registrations are coming in. David Murphy discussed with the Board the ticket allotment.

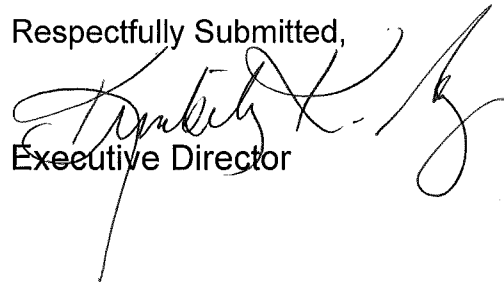
V. NEW BUSINESS.

David Murphy advised that Grant Thornton will not be renewing their membership this year. They will reconsider next year.

VII. NEXT BOARD MEETING.

The next meeting of the Board will be held on May 11, 2017 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director