

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: November 10, 2016

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on November 10, 2016, at approximately 3:30 p.m. at the Lodge Bar located in the U.S. Bank Stadium in Minneapolis. The following directors were present and acted throughout:

Kathy Aho
Katie Carlson
Stefanie Galey
Martha Ingram
Laura Janke
Melanie Lien
David Murphy
Katie O'Brien
Tammy Omdal
Barbara Portwood
Paul Rebholz

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Laura Janke presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the October 13, 2016 Board Meeting were presented by Laura Janke. A motion was made and seconded to approve the minutes as revised. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Laura Janke went over the attached financial statement and advised the Board that we are in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe discussed with the Board what he will be talking about at the Annual Meeting. Joe also discussed with the Board the election results.

IV. EDUCATION COMMITTEE.

Paul Rebholz and Martha Ingram, Co-Vice Presidents-Education, reported on behalf of the Education Committee. Kim Ganley reported that we have approximately 80 people signed up to attend the tour and Annual Meeting. This looks to be a well-attended event, along with other events held this year.

V. NOMINATING COMMITTEE

Laura Janke reported that the Nominating Committee which consisted of Laura Janke, Heather Casperson and Katie O'Brien Mathis met to come up with a slate of nominees. Following is a list of those members who terms expire this year and who will be their firm's representative for the next 3 year term:

Members Whose Term Expires This Year	Firm Representative	Firm Name
Trudy Halla	Catherine Courtney	Briggs and Morgan, P.A.
Katie Carlson	Katie Carlson	UMB Bank
Tammy Omdal	Tammy Omdal	Northland Securities, Inc.
Joel Geist	Joel Geist	U.S. Bank National Association
Brian Reilly	Brian Reilly	Ehlers & Associates, Inc.
Eric Sundberg	Eric Sundberg	United Bankers Bank

A motion was made and seconded to approve the slate of nominees to be voted on at the annual meeting. The motion passed unanimously.

Laura Janke presented the slate of officers for 2017 as follows:

New Slate of Officers

President	David Murphy
Vice President Legislation	Lynette Slater Crandall
Co-Vice Presidents of Education	Peter Cooper and Tammy Omdal
Treasurer	Heather Casperson
Secretary	Katie Carlson

A motion was made and seconded to approve slate of officers for the coming year, the motion passed unanimously. These officers will be effective following the annual meeting and will hold such office until the 2017 annual meeting.

VI. NEW BUSINESS

Budget Committee – The Budget Committee will be meeting in the next couple of weeks and will present a budget at the January Board meeting. The Budget Committee consists of David Murphy, Heather Casperson and Joel Geist.

VI NEXT BOARD MEETING.

The next meeting of the Board will be held on January 12, 2017 at 11:30 a.m. at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

Executive Director

A handwritten signature in black ink, appearing to read "Jim B", is written below the title "Executive Director". The signature is fluid and cursive.