

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: October 13, 2016

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on October 13, 2016, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho  
Jessica Allison  
Katie Carlson  
Peter Cooper  
Stefanie Galey  
Trudy Halla  
Martha Ingram  
Laura Janke  
Ben Johnson  
Melanie Lien  
Jandra Lubovich  
Jim Mayer  
Katie O'Brien  
Barbara Portwood  
Paul Rebholz  
Brian Reilly  
Mary Frances Skala

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Laura Janke presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the September 8, 2016 Board Meeting were presented by Laura Janke. A motion was made and seconded to approve the minutes as revised. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Laura Janke went over the attached financial statement and advised the Board that we are in a good financial position.

### III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe reminded the Board that we are only 26 days away from the election.

Joe discussed the 2017 session with the Board which will include budget, taxes, bonding and transportation bills. Healthcare will likely be a topic in 2017 as well.

Joe advised of the recent meeting with LMC and OSA regarding the calculation of the 5% rule. Joe said that Jenny Boulton has been very involved and if someone has questions they can call her. Joe advised the Board that after the meeting the OSA did not change their mind

### IV. EDUCATION COMMITTEE.

Martha Ingram and Paul Rebholz, Co-Vice Presidents-Education, reported on behalf of the Education Committee. Kim Ganley reported that invitations have been sent out for the Wild game on October 18<sup>th</sup> and registrations have been coming in. Kim Ganley said that she is working on a tour of the stadium. There was some discussion of holding the Annual Meeting at the stadium and Kim agreed to look into this.

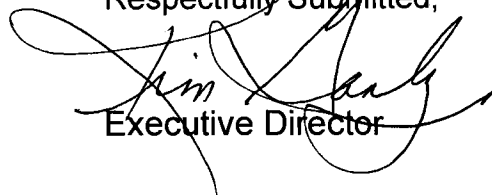
### V. NEW BUSINESS

- A. Nominating Committee – The Nominating Committee will be meeting in the next couple of weeks to come up with a slate of nominees and officers for the coming year.
- B. Lobbying Contract – Laura advised the Board that the contract with McGrann Shea was reviewed and the contract with Joe is a 3-year term. The contract will be reviewed in 2 years when it expires. The Board thanked him for his work.
- C. MMB Position – Kim Ganley reported that she received a call from Kristin Hanson asking if we could circulate the position available at MMB. The Board agreed that this was fine to do.

### VI NEXT BOARD MEETING.

The next meeting of the Board will be held on November 10, 2016 at 3:30 p.m. in the Lodge Bar at the U.S. Bank Stadium prior to the tour.

Respectfully Submitted,



Executive Director