

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: September 8, 2016

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on September 8, 2016, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Katie Carlson
Heather Casperson
Peter Cooper
Stefanie Galey
Trudy Halla
Jay Hiniker
Martha Ingram
Laura Janke
Ben Johnson
Melanie Lien
Jim Mayer
Dan Nelson
Katie O'Brien
Barbara Portwood
Brian Reilly
Mary Frances Skala

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

Laura Janke presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the August 11, 2016 Board Meeting were presented by Laura Janke. A minor comment was suggested. A motion was made and seconded to approve the minutes as revised. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached financial statement. Heather advised the Board that all our bills have been paid. Heather reminded the Board that we operate on a cash bases.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Joe Bagnoli gave the legislative report. Joe reminded the Board that no special session will be held. Joe did discuss with the Board that funding was still secured for the Southwest Light Rail project. Joe reported on the Development Finance Task Force Meeting in partnership with the League of Minnesota Cities. There was some discussion among the Board about the Task Force's committed efforts on TIF pooling.

IV. EDUCATION COMMITTEE.

Martha Ingram and Paul Rebholz, Co-Vice Presidents-Education, reported on behalf of the Education Committee. Kim Ganley reported that invitations have been sent out for the Wild game on October 18th. Joe Bagnoli reported on his efforts of a Vikings Stadium tour. There was some discussion among the Board about a tour and the possibility of having this be our annual meeting. Kim Ganley said that she would look into this.

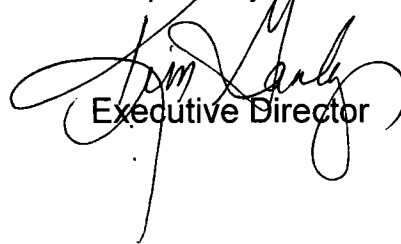
V. NEW BUSINESS

The Nominating Committee will consist of Laura Janke, Heather Casperson and Katie O'Brien Mathis and will meet in the near future to come up with a slate of nominees and officers for the coming year.

VI NEXT BOARD MEETING.

The next meeting of the Board will be held on October 13, 2016 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director