

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: August 11, 2016

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on August 11, 2016, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Katie Carlson
Heather Casperson
Peter Cooper
Lynnette Crandall
Trudy Halla
Jay Hiniker
Martha Ingram
Ben Johnson
Melanie Lien
Jandra Lubovich
David Murphy
Dan Nelson
Katie O'Brien Mathis
Tammy Omdal
Paul Rebholz
Brian Reilly
Mary Frances Skala

Also present were Joe Bagnoli of McGrann Shea Carnival Straughn & Lamb, Chartered and Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Laura Janke, Martha Ingram presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the June 30, 2016 Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the attached June and July financial statements. Heather advised the Board that we are in a good financial position. Heather advised that second half broker dues have been sent out.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynnette Crandall, Vice President-Legislation and Joe Bagnoli gave the legislative report. Joe discussed the likelihood of a special session and the various items that would be considered during a special session. Joe reported that there is an upcoming Development Finance Task Force meeting in partnership with the League of Minnesota Cities. The task force will discuss TIF pooling, among other things. With the recent primaries, there was some discussion on the recent election results. The Board also discussed the 2017 legislative session and Lynnette will be scheduling a meeting this fall to gather a larger group.

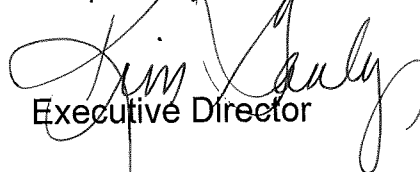
IV. EDUCATION COMMITTEE.

Martha Ingram and Paul Rebholz, Co-Vice Presidents-Education, reported on behalf of the Education Committee. Kim Ganley reported that October 18th has been reserved to attend a Wild game for the membership. The Board discussed the allocation of tickets and how many extra tickets should be purchased. An amount of \$24,000 was suggested as a budget for this event. Paul Rebholz reported that he is working with Joe Bagnoli on a tour of the new Vikings' stadium.

VI NEXT BOARD MEETING.

The next meeting of the Board will be held on September 8, 2016 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,


Executive Director