

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 11, 2016

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 11, 2016, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Heather Casperson
Lynnette Crandall
Stafanie Galey
Joel Geist
Trudy Halla
Martha Ingram
Ben Johnson
Melanie Lien
Katie O'Brien Mathis
David Murphy
Tammy Omdal
Barbara Portwood
Mark Ruff

Also present was Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Laura Janke, Martha Ingram presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the January 14, 2016 Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer went over the attached January financial statement. Heather reminded the Board that we operate on a cash basis. Heather reported that the Institute is in a good financial position.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynnette Crandall, Vice President-Legislation reported on behalf of the Legislative Committee. Lynnette reminded the Board that the session starts on March 8th. There was some discussion about whether the Legislature will take up

additional clean up items. Lynnette reminded the Board that if they do have technical changes, to pass them along to her and they will see if they can move them forward. Lynnette advised the Board that Joe Bagnoli has been meeting personally with all relevant staff members to let them know that he is working with us. Lynnette said that this is a good approach to letting folks know.

IV. EDUCATION COMMITTEE.

Martha Ingram and Paul Rebholz, Co-Vice Presidents-Education reported on behalf of the Education Committee. Martha Ingram reminded the Board that Laura Kalambokidis, the State's economist, will be speaking to our group on March 3rd. This luncheon will be held at Hotel Ivy.

There was some discussion about taking in a Wild game this spring. Kim Ganley advised that due to the limited dates available at this time we are unable to schedule a feasible date. The Board discussed various options and decided to look into doing this event in the fall.

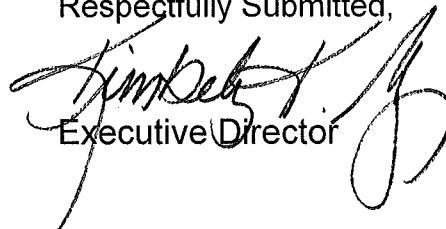
V. NEW BUSINESS.

Membership. Melanie Lien reported that her office followed up with HJ Sims. At this time, they will not be joining. There was some discussion about asking Gilmore & Bell to join. Mark Ruff said that he would have someone from his office contact them.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on March 3, 2016 at the Hotel Ivy in Minneapolis.

Respectfully Submitted,


Executive Director