

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: October 8, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on October 8, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Trudy Halla  
Paul Rebholz  
Mary Frances Skala  
Joel Geist  
Martha Ingram  
Mark Ruff  
Laura Janke  
Tammy Omdal

Also present were Kathy Hahne of Faegre Baker Daniels LP and Kim Ganley of Kennedy & Graven, Chartered.

Trudy Halla presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the August 13, 2015 and September 17, 2015 Board Meetings were presented by Trudy Halla. A motion was made and seconded to approve the minutes. The motion passed unanimously. Trudy Halla advised of a minor typo in the August 13th minutes, the reason for reapproving.

TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Trudy Halla went over the Treasurer's report and the attached financial statement. No bills are outstanding at this time.

II. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy talked about the recent GFOA Conference and how a speaker mentioned MIPF and its value. She discussed with the Board relationships with these types of groups and their importance. Kathy also discussed the Capitol atmosphere for the 2016 legislative session with no running water and audio only for the session. Kathy reminded the Board that there will not be a new omnibus tax bill. Kathy advised the Board that we should revisit our bill next session. Kathy also reminded the Board that the public finance provisions are currently in the Senate bill that carries

through to 2016. There was some discussion as to whether this bill should be modified in 2016. Kathy went over various provisions that will still be out there in various bills in 2016.

III. EDUCATION COMMITTEE.

In the absence of the Vice President – Education Co-Chairs, Trudy Halla gave the report of the Education Committee. There was some discussion on speakers for the 2016 Annual Meeting. Kim Ganley suggested we get the Annual Meeting scheduled soon, possibly the week of November 16<sup>th</sup>.

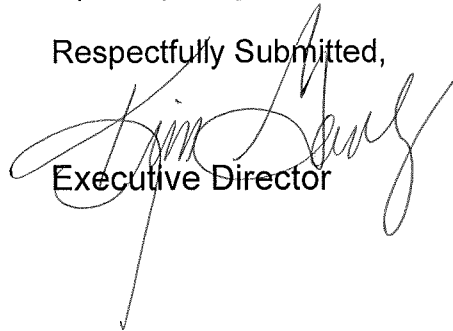
NEW BUSINESS.

- A. RFQ. There was some discussion on the draft RFQ and the process. The RFQ has been sent to member firms. The committee consists of Tammy Omdal, Trudy Halla, Dan Nelson and Mark Ruff. Once Kim Ganley receives the responses, she will forward them on to the committee.
- B. Nomination Committee. The Nominating Committee consists of Trudy Halla, Martha Ingram and Jay Hiniker and will meet soon to come up with a slate of nominees and officers for the coming year.

IV. NEXT BOARD MEETING.

The next meeting of the Board will be held on November 12, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director