

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: September 17, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on August 13, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho  
Tammy Omdal  
Martha Ingram  
Laura Janke  
Stefanie Galey  
Joel Geist  
Jay Hiniker  
Dan Nelson  
Paul Rebholz  
Mark Ruff  
Eric Sundberg  
Gil Hernandez  
Ben Johnson  
Jandra Lubovich

Also present was Kathy Hahne of Faegre Baker Daniels LP and Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Trudy Halla, Tammy Omdal presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the June 11, 2015 and August 13, 2015 Board Meetings were presented by Tammy Amdal. A motion was made and seconded to approve the minutes. The motion passed unanimously.

TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Tammy Omdal went over the Treasurer's report and the attached financial statement. Kim Ganley reported that all dues have been paid.

II. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy reminded the Board that there was no tax bill this year. Kathy also reminded the Board that the public finance provisions are currently in the Senate bill that carries through to 2016. There was some discussion as to whether this bill should be modified in 2016. Kathy went over various provisions that will still be out there in various bills in 2016.

III. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education, gave the report of the Education Committee. Gil reported that he thought CRAVE did a nice job and it would be a nice location for the Annual meeting. Kim Ganley said that she would check into this location once a date was set. There was some discussion as to speakers for the Annual Meeting and after some discussion, it was thought that Joel Michael would be a good idea.

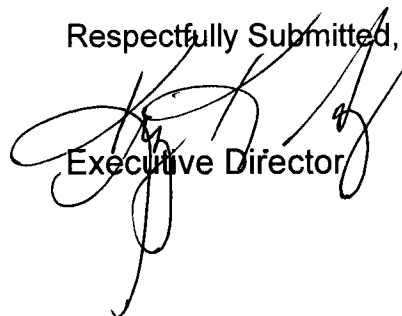
IV. NEW BUSINESS.

- A. RFQ. There was some discussion on the draft RFQ and the process. The RFQ will be sent to member firms shortly. The committee consists of Tammy Omdal, Trudy Halla, Dan Nelson and Mark Ruff.
- B. Nomination Committee. The Nominating Committee will consist of Trudy Halla, Martha Ingram and Jay Hiniker and will meet soon to come up with a slate of nominees and officers for the coming year.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held on October 8, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director