

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: May 14, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on May 14, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Peter Cooper
Stefanie Galey
Joel Geist
Gil Hernandez
Jay Hiniker
Martha Ingram
Barbara Portwood
Mary Frances Skala

Also present was Kathy Hahne of Faegre Baker Daniels LP and Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Trudy Halla, Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the April 9, 2015, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jay Hiniker went over the Treasurer's report and the attached financial statement.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy went over the public finance bill and discussed with the Board the climate at the legislature.

Kathy discussed the various upcoming deadlines along with various other bills that may be of interest to the Board.

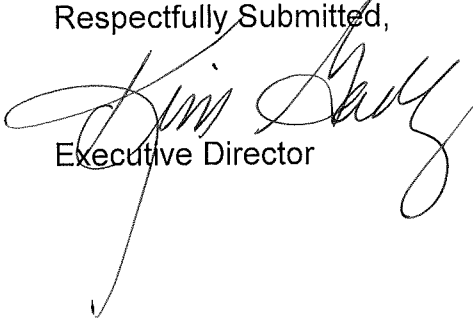
IV. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education, gave the report of the Education Committee. The Committee discussed with the Board various ideas for the 2015 luncheons and decided that a luncheon on Public Private Partnership (“P3”) may not be ideal timing right now. There was some discussion about the possibility of a tour of the Saints Stadium this year. Gill indicated that he had made a call but the cost seemed a bit high. Kim Ganley said she would follow-up.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held on June 11, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director