

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: February 12, 2015

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on February 12, 2015, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho  
Heather Casperson  
Peter Cooper  
Stefanie Galey  
Gil Hernandez  
Jay Hiniker  
Martha Ingram  
Tammy Omdal  
Barbara Portwood  
Paul Rebholz  
Mark Ruff

Also present was Kathy Hahne of Faegre Baker Daniels LP and Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Trudy Halla, Heather Casperson presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the January 15, 2015, Board Meeting were presented by Heather Casperson. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, went over the Treasurer's report and the attached financial statement. The Board briefly discussed the financials. Heather advised that we received dues from PMA, a new member to MIPF. Heather reported that dues are starting to be received.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President – Legislation, Kathy Hahne gave the legislative report. Kathy went over the public finance bill and reported that as is customary, nothing controversial is contained in the bill. Kathy also discussed with the board the climate at the legislature, and also discussed other bills that have been introduced. Kathy reminded members of the weekly legislative update that her office sends out.

Kathy discussed with the Board the TIF bill that the League of Minnesota Cities has put together. Kathy reported that the changes are mostly technical clarifications. Kathy also reported that an updated forecast will be coming out on February 27.

IV. EDUCATION COMMITTEE.

Gil Hernandez, Co-Vice President – Education gave the report of the Education Committee. The Committee discussed with the Board various ideas for the 2015 luncheons. There was some discussion about Public Private Partnership (“P3”) and having a speaker on this topic. Gil indicated that he would follow up with Heather about the possibility of a P3 speaker in the near future.

V. NEW BUSINESS

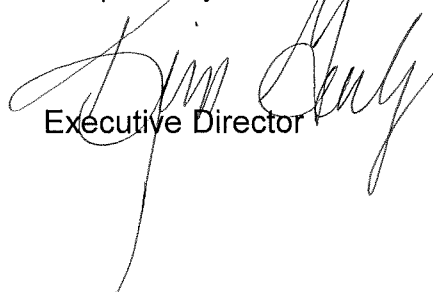
A. Gil Hernandez.

Gil Hernandez reported that his mission to Africa has been called off. The Board thanked Gil for his service. Gil reported that he would continue in his capacity on the Board and as Education Co-Chair.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on March 12, 2015 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

  
Executive Director