

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: November 13, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on November 13, 2014, at approximately 3:30 p.m. at CRAVE in Minneapolis. The following directors were present and acted throughout:

Peter Cooper
Joel Geist
Trudy Halla
Gil Hernandez
Jay Hiniker
Laura Janke
Dan Nelson
Tammy Omdal
Paul Rebholz
Jenny Wade

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the September 9, 2014, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jay Hiniker and Kim Ganley gave the Treasurer's report. The Board went over the attached financial statement. Kim Ganley advised that she will follow up with those broker firms who have not paid their dues yet.

III. REPORT OF NOMINATING COMMITTEE

IV. Nominating Committee.

Jay Hiniker reported that the Nominating Committee which consisted of Jay Hiniker, Kathy Aho and Jenny Boulton met to come up with a slate of nominees.

Following is a list of those members who terms expire this year and who will be their firm's representative for the next 3 year term:

Members Whose Term Expires This Year	Firm Representative	Firm Name
Kathy Aho	Kathy Aho	Springsted Incorporated
Jenny Boulton	Martha Ingram	Kennedy & Graven, Chartered
Heather Casperson	Heather Casperson	Public Financial Management
Laura Janke	Laura Janke	RBC Capital Markets, LLC
Stefanie Galey	Stefanie Galey	Faegre Baker Daniels LLP
Dan Nelson	Dan Nelson	Best & Flanagan LLP
Mary Frances Skala	Mary Frances Skala	Fryberger Bachanan Smith & Frederick

A motion was made and seconded to approve the slate of nominees to be voted on at the annual meeting. The motion passed unanimously.

Jay Hiniker presented the slate of officers as follows:

New Slate of Officers	
President	Trudy Halla
Vice President Legislation	Lynette Slater Crandall
Co-Vice Presidents of Education	Jenny Wade and Gil Hernandez
Treasurer	Heather Casperson
Secretary	Tammy Omdal

A motion was made and seconded to approve slate of officers for the coming year, the motion passed unanimously. These officers will be effective following the annual meeting and will hold such office until the 2015 annual meeting.

V. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynette Crandall, Kathy Hahne gave the legislative report. Kathy reported that Lynette Crandall sent out an email regarding a meeting to be held on November 25, 2014 regarding the 2015 public finance bill. Kathy advised the Board the 2015 legislative session begins on January 6, 2015. Kathy discussed with the Board, that in the past, the public finance bill has generally contained clarifying and technical changes that are non-controversial. Kathy reminded the Board that last year we did not have a public finance bill, and that we will want to have one this year. Kathy discussed with the Board that various other groups will be invited to attend the initial meeting (i.e. League of Minnesota Cities, Townships, etc.)

Kathy advised that once the bill is prepared, it will be submitted to the Board for review and approval.

There was some discussion of the various items going on at the national level that may be of interest to the Institute.

Kathy discussed with the Board her thoughts on the results of the recent election and what impact a republican house may have.

VI. EDUCATION COMMITTEE.

In the absence of Kurt Apfelbacher, Trudy Halla Co-Vice President – Education gave the report of the Education Committee. The Board discussed the 2015 presentation by Heather Casperson and Diane Paauwe to be held at the Annual Meeting today.

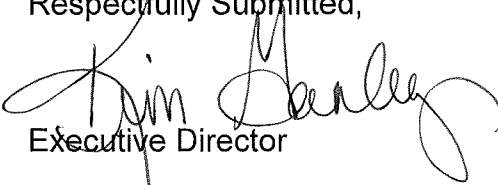
VII. NEW MEMBER

The Board discussed possible new members for the coming year. Kim Ganley advised that she would follow-up with those firms that we previously reached out to. There was a suggestion that we invite them to an upcoming event as well.

VIII. NEXT BOARD MEETING.

The next meeting of the Board will be held on December 11, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,


Executive Director