

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: October 9, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on October 9, 2014, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Jenny Boulton  
Heather Casperson  
Stefanie Galey  
Joel Geist  
Trudy Halla  
Gil Hernandez  
Jay Hiniker  
Brenda Krueger (for Kathy Aho)  
Dan Nelson  
Tammy Omdal  
Barbara Portwood  
Paul Rebholz  
Mary Frances Skala  
Eric Sundberg

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the September 11, 2014, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Heather went over the attached financial statements. Heather advised that second half notices have been sent out to broker firms.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Kathy Hahne gave the legislative report. Kathy reported that Lynnette Crandall will be sending out an email regarding the 2015 legislative session in the near future. Kathy expects the meeting to be held in early November, but in the meantime if you have any comments, feel free to send them to Lynnette.

Kathy discussed with the Board her thoughts on the upcoming election and various items that may come up during the 2015 session. There was some discussion on items that may be of interest at the national level as well.

Kathy discussed with the Board her recent meeting with the policy group of the League of Minnesota Cities. Kathy advised that the meeting was to more formalize our relationship with them and so that we can work with them in the future. Kathy suggested that we could also formalize our relationship with various other municipal groups.

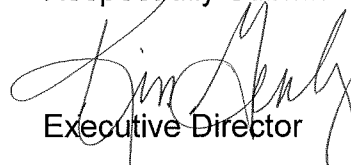
IV. EDUCATION COMMITTEE.

In the absence of Kurt Apfelbacher, Trudy Halla Co-Vice President – Education gave the report of the Education Committee. The Board discussed upcoming ideas for the Annual Meeting.

V. NEXT BOARD MEETING.

The next meeting of the Board will be held on November 13, 2014 at CRAVE in Minneapolis prior to the Annual Meeting of the membership.

Respectfully Submitted,



Executive Director