

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: September 11, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on September 11, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Jenny Boulton
Heather Casperson
Joel Geist
Gil Hernandez
Jay Hiniker
Laura Janke
Mark Ruff
Mary Frances Skala
Eric Sundberg
Jenny Wade

Also present was Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the August 14, 2014, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Heather went over the attached financial statements. Heather advised that she has received first half dues from a few broker firms. Heather also advised that follow up notices have been sent to those broker firms who have not paid their first half dues.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Kathy Hahne gave the legislative report. Kathy reported that Lynnette Crandall will be sending out an email regarding a 2015 bill in the near future.

Kathy discussed with the Board her recent meeting with the policy group of the League of Minnesota Cities. Kathy advised that the meeting was to more formalize our relationship with them and so that we can work with them in the future. Kathy suggested that we could also formalize our relationship with the various other municipal groups.

IV. EDUCATION COMMITTEE.

In the absence of Trudy Halla and Kurt Apfelbacher, Co-Vice Presidents – Education, the Board briefly discussed the status of the Annual Meeting. Kim Ganley advised that according to our Bylaws, the Annual Meeting is to be held during the 3rd or 4th quarter of the calendar year.

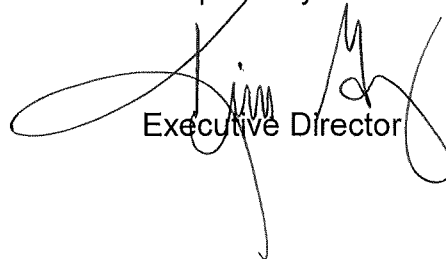
V. NEW BUSINESS.

A. Nominating Committee. In light of the approaching Annual Meeting, a Nominating Committee needs to be formed. The Nominating Committee will consist of Jay Hiniker, Kathy Aho and Jenny Boulton and they will be charged with coming up with a slate of board member nominees for those members whose terms are expiring along with a slate of officers for next year.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on October 9, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director