

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: May 8, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on May 8, 2014, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho
Jenny Boulton
Heather Casperson
Frank Fallon
Stefanie Galey
Joel Geist
Trudy Halla
Gil Hernandez
Jay Hiniker
Dan Nelson
Tammy Omdal
Barbara Portwood
Mary Frances Skala

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the April 10, 2014, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Heather went over the attached financial statement. Heather advised that all dues members have paid their dues. Kim Ganley discussed with the Board if it is okay to send out the first half broker dues. After some discussion, Kim advised that the first half broker notices will go out in May. Heather advised the Board that she let our bookkeeper know that due to

the change in structure that we will no longer need to send out notices. She also thanked Beth for her services.

III. REPORT OF LEGISLATIVE COMMITTEE.

Kathy Hahne, gave the report of the Legislative Committee. Kathy reported the status of various bills and went over what is included in various bills. Kathy advised that the Legislature will be done by the 19th.

There was some discussion that it would be nice to have a summary of various bills. Kathy said that she would look at the staff summaries as they may be useful.

IV. EDUCATION COMMITTEE.

Dan Nelson and Trudy Halla, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Kim Ganley reported that the next event for the Education Committee is the Twins outing on June 5 and that registrations were coming in. Kim also advised that there is already a waiting list for any unallocated tickets.

There was some discussion of future events including a tour of the transit center and a tour of the Union Depot with possible train ride.

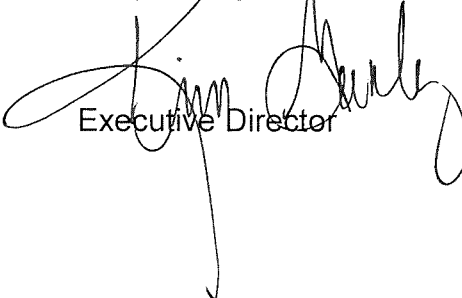
V. NEW BUSINESS.

The Board discussed the possibility of new members given the various movement by former members.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on June 12, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,


Executive Director