

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: APRIL 10, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on April 10, 2014, at approximately 11:30 a.m. at Briggs and Morgan in Minneapolis, with some members joining by conference call. The following directors were present and acted throughout:

Kathy Aho  
Jenny Boulton  
Heather Casperson  
Peter Cooper  
Frank Fallon  
Gil Hernandez  
Jay Hiniker  
Dan Nelson  
Mary Frances Skala  
Lynnette Slater  
Jenny Wade

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the March 19, 2014, Board Meeting were presented by Jay Hiniker. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Heather Casperson, Treasurer, gave the Treasurer's report. Heather went over the attached financial statement. Kim Ganley reported that she will follow up with those members that have not paid there 2014 dues. There was some discussion about the payment of our bookkeeper since the change in collections for broker members. Heather advised that she will talk to Beth about this.

There was some discussion about a revised budget in light of the loss of a membership of MIPF. There was also some discussion about the collection of data going forward with respect to broker firm volume numbers. It was discussed that since

this information is relatively easy to put together, we could ask a member firm to compile on an annual basis.

III. REPORT OF LEGISLATIVE COMMITTEE.

Lynnette Crandall, Vice President-Legislation and Kathy Hahne, gave the report of the Legislative Committee. Kathy reported that today is the last day of session before the legislators take a 12 day break. Kathy updated the board on the status of the tax bill in both the House and Senate. Lynnette reported that there are no concerns at the time about bills that have been presented.

Kathy and Lynnette answered questions from the board about the status of various bills included PACE, special services districts and sales tax exemption. Kathy advised that both the House and Senate have passed spending bills. Kathy advised that the session needs to be adjourned by May 19.

IV. EDUCATION COMMITTEE.

Dan Nelson, Co-Vice President – Education, reported on behalf of the Education Committee. Kim Ganley reported that the next event for the Education Committee is the Twins outing on June 5. There was some discussion as to the allocation of tickets so that an invitation can be sent. After discussion with the Board, Kim Ganley said that she would work with similar numbers allocated last year.

V. NEW BUSINESS.

The Board discussed the closing of the Oppenheimer Minneapolis office as well as other possible new members.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on May 8, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

  
Executive Director