

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: MARCH 19, 2014

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on March 19, 2014, at approximately 11:00 a.m. at the St. Paul Hotel in St. Paul, Minnesota. The following directors were present and acted throughout:

Jenny Boulton
Stefanie Galey
Trudy Halla
Gil Hernandez
Dan Nelson
Barbara Portwood
Paul Rebholz
Jenny Wade

Also present was Kim Ganley of Kennedy & Graven, Chartered.

In the absence of Jay Hiniker, Trudy Halla presided as President and Kim Ganley acted as Secretary.

I. MINUTES.

The minutes of the February 13, 2014, Board Meeting were presented by Trudy Halla. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Trudy Halla gave the Treasurer's report. Trudy went over the attached financial statement. Kim Ganley reported that she will follow up with those members that have not paid there 2014 dues. The Board discussed the percentage of dues spent on lobbying for 2013. Kim Ganley explained to the Board the process for determining the percentage of dues spent on lobbying.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation and Kathy Hahne, the Board briefly discussed some of the happenings at the legislature.

IV. EDUCATION COMMITTEE.

Trudy Halla and Dan Nelson, Co-Vice Presidents – Education, reported on behalf of the Education Committee. Kim Ganley reported that over 60 people have signed up to attend the luncheon today. Kim also reported that Jay Hiniker informed her this morning that Kristin Hanson is ill today and will be unable to speak at the luncheon. Jim Schowalter will be speaking and will cover some of Kristin's topics.

Kim Ganley confirmed that the Twins event will be held on June 5.

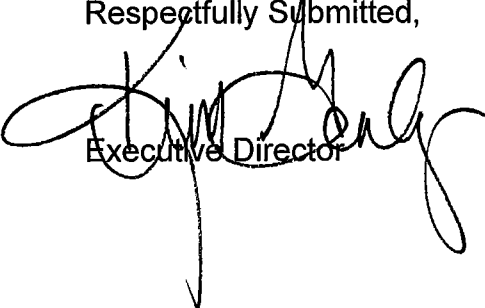
V. NEW BUSINESS.

The Board discussed the closing of the Oppenheimer Minneapolis office. In light of this, it was suggested that we prepare an amended budget for 2014.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on April 10, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,



Executive Director