

MINUTES OF MEETING OF BOARD OF DIRECTORS  
OF THE  
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: DECEMBER 16, 2013

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on December 16, 2013, at approximately 4:00 p.m. in The Living Room at the W in Minneapolis. The following directors were present and acted throughout:

Frank Fallon  
Stefanie Galey  
Joel Geist  
Trudy Halla  
Gil Hernandez  
Jay Hiniker  
Tammy Omdal

Also present were Kathy Hahne of Faegre Baker Daniels LLP and Kim Ganley of Kennedy & Graven, Chartered.

Jay Hiniker presided as President and Kim Ganley acted as Secretary.

I. MINUTES OF THE NOVEMBER 14, 2013 REGULAR BOARD MEETING.

The minutes of the November 14, 2013, Board Meeting were presented by Jay Hiniker. Since a quorum was not present at the meeting, a motion approving the minutes was deferred until the January meeting.

II. TREASURER'S REPORT.

In the absence of Heather Casperson, Treasurer, Jay Hiniker gave the Treasurer's report. Jay went over the attached financial statement with the Board. Jay discussed the outstanding dues and those in attendance discussed the annual meeting budget.

III. REPORT OF LEGISLATIVE COMMITTEE.

In the absence of Lynnette Crandall, Vice President-Legislation, Kathy Hahne gave the legislative report. Kathy reported that the 2014 session will be a short session at the Legislature. 2014 is a bonding year and there is also an effort being made to "clean things up". The Board discussed various other topics, including topics other groups may be working on that could be of interest to us. There is expected to be a bonding bill and a tax bill. Kathy advised that the session will begin on February 25.

There was some discussion about federal conformity and whether it would be retroactive and the effects if it were.

The Board also discussed initiatives going forward, including offering our assistance and that we should continue to work with other groups.

IV. EDUCATION COMMITTEE.

Trudy Halla, Co-Vice President – Education, discussed with the Board the recent event discussing EMMA. Kim Ganley advised that she has the power point of the presentation. There was some discussion as to distributing the power point to those that signed up to attend the event.

There was some discussion about the annual meeting and other ideas for topics in 2014. A tour of the new transit station in conjunction with a Twins game was an idea for the annual meeting. Other topics were discussed for future events.

V. NEW BUSINESS.

New Board Member.

Jay Hiniker reported that the Fryberger firm would like to be represented on the Board. Kim Ganley reported to the Board that she discussed with Mary Frances Skala that she would like to be their representative. Since a quorum was not present at the meeting, a motion approving the Mary Frances Skala to the Board was deferred until the January meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held on January 9, 2014 at Briggs and Morgan in Minneapolis with some members participating via conference call.

Respectfully Submitted,

  
Executive Director